

भारतीय पाक कला संस्थान  
तिरुपति & नोएडा  
**INDIAN CULINARY INSTITUTE**  
**TIRUPATI & NOIDA**

वार्षिक प्रतिवेदन  
**ANNUAL REPORT**  
**2019-20**



# INDIAN CULINARY INSTITUTE TIRUPATI & NOIDA

## ANNUAL REPORT 2019-20

### 1. INTRODUCTION

1.1) Main objective of setting up of the Indian culinary institute (ICI) is to Institutionalize a mechanism to support efforts intended to preserve, document, promote and disseminate Indian cuisine, as also of promoting Cuisine as a Niche Tourism product. Initially, in 2016, Govt. of India approved setting up of Indian Culinary Institute at Tirupati as main campus with an estimated project cost of Rs.97.92 Crore. Later, Govt. of India also approved setting up of ICI's Noida campus at an estimated cost of Rs.97.92 Crore. Indian Culinary Institute is as one of the pioneer Institutes in India for imparting training in Culinary Arts by offering Diploma, Graduation and Post- Graduation level programs. Hotel and Catering is one of the largest industries employing lakhs of people for providing various services to Holiday makers, business travellers, overseas tourists, visitors to theme parks, water sports and leisure centres, week end breakers who travel away from home and create demand for food, accommodation and hospitality, Industrial catering, fast food centres, theme restaurants, clubs, Catering, etc. The Institute is designed to train candidates at managerial, supervisory and other skill levels in the principles and practices of culinary skills, other areas where Food/Food service are involved in different aspects such as Diets and Nutrition, Food Analysis, Quality Assurance etc. Since 2016 ICI Tirupati has been actively involved in training candidates.

### 2. AIMS & OBJECTIVES

- 2.1 The aims and objectives for which the Society is established are to establish and to carry on the administration and management of the Indian Culinary Institute, whose functions shall be:
- i) To offer structured regular programs of study specific to culinary arts leading to graduate and post graduate level degrees;
  - ii) To offer courses in allied subjects, such as food science, nutrition, hygiene and standards, molecular gastronomy;
  - iii) To conduct demand driven certificate and diploma courses relating to culinary arts and cuisine;
  - iv) To award its own certificates and diplomas;

- v) To affiliate with a University for the award of degrees;
- vi) To evolve into and serve as world class resource centre in its subject domain, conforming to international benchmarks and striving to be the gold standard of India cuisine worldwide.
- vii) To serve as an institutional facilitator for the meeting of Indian cuisine researchers/experts with those in the other countries;
- viii) To serve as the nodal point for the propagation of Indian cuisine;
- ix) To create data base specific to Indian cuisine;
- x) To commission studies and surveys in its subject domain;
- xi) To prepare and publish an exhaustive compendium on evolution of Indian cuisine;
- xii) To promote research and pedagogy development in respect of traditional Indian cuisine;
- xiii) To conduct customized programs for the teaching/training of chefs;
- xiv) To promote study/research on traditional Indian food and its linkages with traditional medicines, and develop some institutional mechanism for coordination with the Department of Ayush in this regard;
- xv) To have within it, amongst others
  - the schools of regional cuisine;
  - the school for international cuisine studies;
  - a culinary museum;
  - a patent and legal cell;
  - a film production centre
- xvi) To focus on standard setting with a view to developing accreditation and certification possibly even to the rest of the world, in respect of Indian cuisine.
- xvii) To work towards linkages with private sector in furtherance of its mandate;
- xviii) To take up consultancy work in its field of competence;
- xix) To help the Institutes of Hotel Management and Food Craft Institutes networked to the NCHMCT in upgrading their cuisine specialization;

- xx) To assist in and associate itself with the attempts of food research institutions, food scientists and food technologists to find effective and acceptable means of presenting their nutritional ideas through the development of suitable recipes and the planning of menus;
- xxi) To fix and demand such fees and other charges as may be laid down in the bye-laws;
- xxii) To establish, maintain and manage halls and hostels for the residences of students and members of the staff;
- xxiii) To supervise and control the residence, to regulate the discipline of students of the Institute and to make arrangements for promoting their health, general welfare and cultural and cooperate life;
- xxiv) To institute teaching, administrative, technical, ministerial and such other posts as may be necessary and to make appointments thereto in accordance with rules, bye-laws and any instructions/orders and guidelines issued by the Central Government, from time to time;
- xxv) To institute and award fellowships, scholarships, exhibitions, loans, monetary assistance, prizes and medals in accordance with the rules and bye-laws;
- xxvi) To make rules and bye-laws for the conduct of the affairs of the Institute and Society and to add to, amend, vary or rescind them from time to time;
- xxvii) To give pensions, gratuities or charitable aid to the teachers, staff and other employees or ex-employees of the Society or to their wives, children or other dependents, subject to orders/instructions issued by the Central Government in this regard from time to time;
- xxviii) To make payments towards insurance and form and contribute to provident and benefit funds for the benefit of any person employed by the Society or of the wives, children or other relatives or dependents of such persons;
- xxix) To acquire, hold and dispose of property in any manner whatsoever provided that the prior approval of the Central Government is obtained in the case of acquisition or disposal of immovable property;
- xxx) To deal with any property belonging to or vested in the Society in such manner as the Society may deem fit for advancing the functions of the Institute;

- xxxi) To borrow and raise moneys with or without security or on the security of any mortgage, charge or hypothecation or pledge overall or any of the immovable properties belonging to the Society or in any other manner whatsoever, subject to the approval or the Central Government;
- xxxii) To build, construct and maintain houses, hostels, schools or other buildings and alter, extend, improve, repair, enlarge or modify the same including any existing building and to provide and equip the same with light, water, drainage, furniture, fittings, instruments, apparatus and appliances and other things for the use to which such buildings are to be put up or held;
- xxxiii) To construct or otherwise acquire, layout repair, extend, alter, enlarge, improve and use any land, recreation or play grounds, parks and any other immovable property belonging to or held by the Society;
- xxxiv) To maintain a fund to which shall be credited – (a) all moneys provided by the Central Government; (b) all fees and other charges received by the Society; (c) all moneys received by the Society by way of grants, gifts, donations, benefactions, bequests or transfers; and (d) all moneys received by the Society in any other manner or from any other sources;
- xxxv) To deposit all moneys credited to the fund in such banks or to invest them in such manner as the Society may, with the approval of the Central Government decides;
- xxxvi) To draw, make, accept, endorse, and discount cheques, notes or other negotiable instruments and for these purposes to sign, execute and deliver such assurances and deeds as may be necessary;
- xxxvii) To pay out of the funds belonging to the Society or out of any particular part of such funds the expenses incurred by the Society from time to time including all expenses incidental to the formation of the Society and management and administration of any of the forgoing objects including rent, rates, taxes, outgoings and the salaries of the employees;
- xxxviii) To maintain proper accounts and other relevant records and prepare an annual statement of accounts including the balance sheet in such form as may be prescribed by the Central Government;
- xxxix) To have the accounts of the Society audited in such manner as the Central Government may direct and to forward annually to the Central Government the accounts duly certified by the auditors together with the audit report thereon;

- xl) To constitute such committees or sub-committees as it may deem fit;
- xli) To delegate all or any of its powers to the Board of Governors of the Institute or to the Executive Committee or to any of the committees or sub-committees constituted by the Society or the Board, or to any one or more members of its bodies or its officers;
- xlii) To do all such lawful acts, deeds or things as may be necessary, incidental or conducive to the attainment of all or any of the objects of the Society.

### **3. MANAGEMENT**

#### **3.1 COMPOSITION OF SOCIETY / BOARD OF GOVERNORS**

Board of Governors, as constituted by Central Government, manages the affairs of the Society, general superintendence, directions and control. The Members of the Society are same as Members of the Board or Governing Body. Hon'ble Minister of Tourism, Govt. of India is the Chairman of the Society/Board/Governing Body. The constitution of the Society/Board is as under:

- a) Chairman, Minister of Tourism, Central Government.
- b) Following three officials shall be ex-officio representatives of Ministry of Tourism, Government of India:
  - 1) Secretary (Tourism),
  - 2) Financial Advisor, and
  - 3) Chief Executive Officer, NCHMCT, Noida.
- c) Three representatives of the Central Government, one each to be nominated from the Ministry of Culture, Ministry of Food Processing Industries and Department of Ayush (Ministry of Health), not below the rank of Joint Secretary.
- d) Two Chief Executive Officers / Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India.
- e) Chairman/President of each of the following organizations:
  - 1) Federation of Hotel & Restaurant Associations of India (FHRAI)
  - 2) Hotel Association of India (HAI)
- f) Two independent professionals – to be nominated by Government of India.

- g) President of Indian Federation of Culinary Associations.
- h) An eminent Food Historian/ Food Critic – to be nominated by Government of India.
- i) Representative of University of affiliation.
- j) Director of the Institute, ex-officio member secretary of the society.

### **3.2 EXECUTIVE & FINANCE COMMITTEE**

The Executive & Finance Committee is the second tier for general superintendence, control and implementation of Board decisions. The constitution of this committee is out of the Board members and is as under:

- a) Secretary Tourism, Government of India,
- b) Financial Advisor, Ministry of Tourism, Government of India,
- c) Chief Executive Officer, NCHMCT, Noida,
- d) One of the two Chief Executive Officers/Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India,
- e) One of the two independent professionals – to be nominated by Government of India,
- f) President of Indian Federation of Culinary Associations, and
- g) Director of the institute.

## **4. COURSES CONDUCTED BY THE INSTITUTE**

- 4.1 During the year 2019-20, the Indian Culinary Institute conducted First- and Second-year BBA Culinary Art classes at Tirupati campus. Whereas, at Noida campus, First- and Second-year BBA Culinary Art and First Year of MBA in Culinary Arts classes were conducted.
- 4.2 ICI Noida successfully trained 18 no of students in the Multi Cuisine - Cook Course between 19 March 2019 & 13<sup>th</sup> June 2019.
- 4.3 ICI Noida successfully started the 2<sup>nd</sup> Batch of Multi Cuisine – Cook Courses on 14<sup>th</sup> Jan 2020.

## **5. EXAMINATION RESULTS**

- 5.1 In the term-end examination conducted by Indira Gandhi National Tribal University, Amarkantak, Madhya Pradesh, students at both the campuses i.e. Tirupati and Noida recorded 100% pass percentage.

## 6. EXISTING STAFF STRENGTH

6.1 During the year 2019-20, as on 31<sup>st</sup> March 2019, following staff members were engaged with the approval of Executive & Finance Committee:

### At ICI Tirupati Campus

No.	Name of the Post	No. of Positions sanctioned	In position	Remarks
1	Academic In-charge	1	1	On deputation from IHM Chennai
2	Administrative Officer	1	1	On contract basis
3	Faculty on contract	4	4	On contract basis
4	Accountant	1	1	On contract basis
5	Visiting Faculty	-	-	As per requirement

### At ICI Noida Campus

No.	Name of the Post	No. of Positions sanctioned	In position	Remarks
1	Academic Incharge	1	1	On Additional Charge
	Finance Officer Incharge	1	1	On Additional Charge
2	Office Assistant	1	1	On contract basis
3	Faculty on contract	6	6	On contract basis
6	Visiting Faculty	-	-	As per requirement

## 7. ACTIVITIES UNDERTAKEN BY ICINOIDA AND TIRUPATI CAMPUS DURING 2019-20

### 7.1 Demonstration Programs

Eminent faculty members/experts were invited to the Institute for culinary demonstration to the students. Following are the details of Demonstration classes organized by the Institute during the year 2019-20:

#### ICI Noida Demonstration Programs

S.No.	Date	Name of Topic	Lecturer Given By	Semester / Course
1.	10-04-2019	Fruit & Vegetable Carving	Chef Jeetender Singh	Semester – II, BBA Culinary Arts
2.	29-04-2019	Sourdough Bread	Chef Lokesh Swami	Semester – II, BBA Culinary Arts
3.	17-08-2019	Continental Cuisine		
4.	07-09-2019	South American Cuisine	Chef MamtaBist	Semester – II, BBA Culinary Arts
5.	14-09-2019	German Cuisine	Chef Vipul	Semester – II, BBA Culinary Arts
6.	21-09-2019	Mexican Cuisine	Chef Anand Kumar	Semester – II, BBA Culinary Arts
7.	28-09-2019	International Breads and Desserts	Chef Divya Bose	Semester – II, BBA Culinary Arts
8.	04-02-2020	Sushi Work shop	Chef Ogawa	Faculty of CIHMs
9.	05-02-2020	Modern Pastry Workshop	Chef Astik Oberoi	Faculty of CIHMs
10.	04-03-2020	Lamb Fabrication	Chef Anand	Semester – I, BBA Culinary Arts

### ICI Tirupati Demonstration Programs

No.	Name of the topic	Semester / Course	Lecture given by	Date
1.	Western Cuisine	Semester – VI, BBA Culinary Arts	Chef. Senthil Kumar, Faculty IHM Chennai	11.05.2019 – 01 Day
2.	Food Production – World Cuisine – I Mexican & British Cuisine	Semester – III, BBA Culinary Arts	Mr. D. Srinubabu	08-09.08.2019 – 02 Days
3.	Indian Sweets & Hands on trial	Semester – III, BBA Culinary Arts	Mr. K. Venkateswarlu	20.08.2019 – 01 Day
4.	Rajasthani & Bengali Cuisines	Semester – III, BBA Culinary Arts	Chef. Sateesh Kumar	21-22.08.2019 – 02 Days
5.	Indian Sweets	Semester – III, BBA Culinary Arts	Mr. K. Venkateswarlu	29.08.2019 – 01 Day
6.	World Cuisine – I, German & Russian Cuisine	Semester – III, BBA Culinary Arts	Chef. Mathew Arockia Raj, Faculty, IHM Chennai	20.09.2019 – 01 Day
7.	Karnataka Cuisine	Semester – III, BBA Culinary Arts	Chef. Krishnan, FCI Mysore.	30.09.2019 – 01 Day
8.	Indian Sweets	Semester – III, BBA Culinary Arts	Mr. K. Venkateswarlu	06.12.2019 – 01 Day

#### 7.2 Guest lecture arranged by the Institute

Eminent faculty members/experts were invited to the Institute for delivering guest lecture for the students. Following are the details of guest lectures organized by the Institute during the year 2019-20:

#### ICI NOIDA Campus Guest Lecture Details

S.No.	Date	Name of Topic	Semester / Course	Lecturer Given By
1.	11 <sup>th</sup> March 2020	Online Guest lecture on Guest satisfaction and leadership skills.	Sem II Year BBA in Culinary Arts	Prof Neeraj Chandok
2.	08 Nov 2019	FSSAI	Semester – II , BBA Culinary Arts	Mr Gaurav Kumar

**ICI Tirupati Campus Guest Lecturer details**

<b>No.</b>	<b>Name of the topic</b>	<b>Semester / Course</b>	<b>Lecture given by</b>	<b>Date</b>
2.	Food Safety & Quality Control	Sem II / I Year – BBA Culinary Arts	Dr. Lakshmi Jayasri	10.05.2019 – 02 Hours
3.	Culinary Science	Semester – III, BBA Culinary Arts	Dr. Lakshmi Jayasri	05.11.2019
4.	Culinary Science	Semester – III, BBA Culinary Arts	Dr. Lakshmi Jayasri	15.11.2019
5.	Food Costing	Semester – III, BBA Culinary Arts	Mrs. Karpagam, Faculty IHM Chennai	20.11.2019
6.	Hotel Engineering	Semester – III, BBA Culinary Arts	Mr. Mohamed Javid Refai LM	26.11.2019
7.	‘How to Become Techno-Managers in Food Industry’	Semester – II, BBA in Culinary Arts	Dr. S. ChennaKesava Reddy, IIPM, Bangalore	29.01.2020
8.	Easy Techniques to prepare basic sauces, their derivatives and plating techniques	Semester – II, BBA in Culinary Arts	Chef. Nitin Ramachandra Shende	20.02.2020

### 10.3 Activities / Events at the Institute:

#### ICI Noida Campus Activity



First batch of multi cuisine cook under the HSRT programme was conducted in ICI Noida and successfully completed on 26<sup>th</sup> July 2019



Indian Culinary Institute (ICI), Noida organized tree plantation activity on Tuesday, 06<sup>th</sup> August, 2019 with attendance of Shri Gyan Bhushan Director I/C , ICI, Shri L.K Ganguli Director(A&F) NCHMCT& Finance I/C, ICI, Shri Satvir Singh Director(studies) NCHMCT& Campus I/C Noida, officials of NCHMCT, ICI faculties, staffs and students.



Indian Culinary Institute (ICI), Noida celebrated Freshers Party on Saturday, 10<sup>th</sup> August, 2019 with special appearance of Shri Satvir Singh Director(studies) NCHMCT, Ms. Aakriti Bhargava, Training Manager, The Westin Hotel, Gurugram, and Chef Anurudh Khanna, executive chef The Westin Gurugram. Ms Anna John and Mr. Avtaran Goel were declared Mr. & Miss Fresher.



Flag hoisting ceremony was held in ICI Noida on 15<sup>th</sup> August 2019 which was attended by the faculty, students, and staff. After the flag hoisting, a community breakfast was served to all.



Ganesh Chaturthi was celebrated on 13<sup>th</sup> September 2019 in ICI Noida by the students and all delicacy associated with the festival were prepared and enjoyed by all.



Students of ICI Noida organised a theme lunch on 15<sup>th</sup> September 2019 in the ICI Noida on the occasion of Pongal in which the faculty, staff and students participated with great enthusiasm. A theme décor along with the dishes were prepared by the students.



A meeting of Board of Studies was held at institute on 12<sup>th</sup> October 2019 which was attended by the officials of IGNTU Amarkantak, NCHMCT and other board members to finalize the academic curriculum of MBA in Culinary Arts.



Indian culinary Institute, Noida celebrated International chef day on 21<sup>st</sup> October, 2019 with special appearance of Chef Manjul Myne (Pastry chef) Hyatt Andaz hotel New Delhi. Culinary sector is full of exciting career opportunities and million jobs in worldwide are expected to be culinary and hospitality industry. International chef day to celebrate noble profession, always remembering that it is the duty to pass on knowledge and culinary skills to the next generation of chefs with a sense of pride and commitment to the future. During the event ICI Noida organized a fireless cooking competition, food quiz competition, Photography competition, Rangoli Making. ICI Noida and Schools students were participated. Winner of all the competition were awarded a certificate. Award were distributed by Shri Satvir Singh Director (Studies) NCHMCT and chef Manjul Myne. The event was attended by NCHCT officials, Principal of global Indian School, and students of various schools



Students of ICI Noida went on an educational trip to Nasik (Sula Vineyard) and had hands-on live exposure to on ground wine making process and wine tasting from 13<sup>th</sup> to 16<sup>th</sup> November 2019.



Indian Culinary Institute (ICI), Noida has been celebrated cake mixing ceremony on Friday, 22<sup>nd</sup> November, 2019 with special appearance of Mrs. Viniti Bahl Sehrawat, Manager Learning & Development, Taj Hotels resorts and palaces, New Delhi, Chef Tarun Dhacha, Corporate Chef Claridge's chain of Hotels New Delhi and other invitees from NCHMCT, AMITY International School, Noida, Bal Bharti Public School.



The students of ICI Noida put up a food stall in the 6 day Bharat Parv event organised by Ministry of tourism Govt. of India at Red fort from 26<sup>th</sup> January to 31<sup>st</sup> January 2020. The visitors to the festival appreciated and enjoyed the food prepared by the students. The secretary tourism Shri Yogendra Tripathi visited the stall and motivated and blessed the students.

## ICI Tirupati Campus Activity



Farewell party for the final year students of 2016-19 batch was organized by the First year student of 2018-21 batch. Out of total of 25 students passed out of 2016-19 batch, 16 students were placed at reputed organisations like Taj, ITC, Oberoi, Hilton etc. The balance chose to go for higher studies and self -employment.



Annual day was celebrated, District Forest Officer Chittoor division was the Chief Guest and guests from hotels and allied industry were invited.



Academic session for the A.Y. 2019-20 started, Students orientation organised, Book release



Seniors organised Freshers Day for 1st Year students



Swachh Bharat cleaning campaign at Parasurameswara Temple, Gudimallam.



Received “Best Tourism Educational Institute” award from Andhra Pradesh Tourism Authority as part of “STATE ANNUAL TOURISM EXCELLENCE AWARDS-2019” at Vijayawada.



Dandiya Night Cultural Event organised at Museum block.



Cake Mixing Ceremony – GM, Executive Chef & HR Manager from Taj Tirupati; Director and Deputy Director of Deccan Educational Society attended the event



Sankranti / Pongal celebration -



Students went on an educational trip at Nasik (Sula Vineyard) and had hands-on live exposure to on ground wine making process and testing of wine at vineyard.



Indian Sweet Display Counter



# MUKESH OM GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITORS REPORT

To  
The Members,  
**INDIAN CULINARY INSTITUTE**  
**SURVEY 211 & 212, KURRAKALVA(VILLAGE),**  
**PAPAN AidUPETA (POST), RENIGUNTA(MANDAL),**  
**CHITTOOR, ANDHRA PRADESH**

We have audited the attached Balance Sheet of **INDIAN CULINARY INSTITUTE**, having its campus at Tirupati and Noida, which comprise the balance sheet as at 31st March 2020, and Income and Expenditure Account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our knowledge and according to the explanations provided to us, expect the effect of matter described in the basis of qualified opinion paragraph, the financial statement gives the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at March 31, 2020, its income for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon the Institute's Board of Members is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Management of the Institute is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with Accounting Standards issued by the Institute of Chartered Accountant of India. This responsibility also includes maintenance of adequate accounting records in accordance



*M. Shrey*



with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

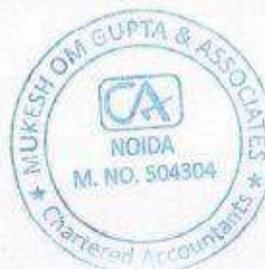
In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. Those Board of Members are also responsible for overseeing the Institute's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Institute has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



*M. Om Gupta*

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the standalone financial statements.

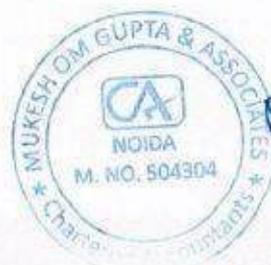
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Basis of Qualified opinion**

- 1) TDS is deducted at time of making payment.
- 2) The PT & T -internet leased line providing services on contractual basis. The payment made to them was on quarterly basis of total amount of Rs.767000/- but no TDS is deducted.
- 3) Institute is not following "TDS ON GST Provision", this provision is meant for Government and Government undertakings making contractual payments where total value of such supply under contract exceeds Rs. 2.5 Lakhs to suppliers. While making any payments under such contracts, the concerned Government/authority shall deduct 2% of the total payment made and remit it into the appropriate GST account.
- 4) There is an un-utilized Government grant for Huner Se Rozgar Program i.e. ₹ 68,638/- out of Rs 1,59,750/- during the year 2019-20.
- 5) The Institute building of Tirupati and Noida was completed in 2017 but since then NO COMPLETION CERTIFICATE received from competent authority, building could not be capitalized. However buildings are functional and are put to use.
- 6) Grant-in-Aid received from MOT for Amounting of Rs. 51,45,000/-for meeting recurring expenditure for the financial year 2018-19, and expenditure for the same was recorded in year of 2018-19 and balance of Grant in aid Could not transfer in income in the same financial year 2018-19 now has been rectify in current year 2019-20 in the schedule of Reserve and Surplus under the heads of Balance sheet..
- 7) Tuition fee of Rs. 32, 20,000/-could not be adjusted in institute income during the financial year 2018-19. The same has been rectified in the current year in the head of balance sheet.
- 8) Revenue Grant received during the year 2019-20 ₹ 2,01,41,250/- for general expenses of the Institute has been utilized for 1,32,56,932/- during the year and the balance of ₹ 68,84,318/- has remained unutilized during the year.



## Opinion

In our opinion and to the best of our knowledge and according to the explanations provided to us, except the effect of matter described in the basis of qualified opinion paragraph, the financial statement gives the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- A) In case of Balance Sheet, statement of affairs of ICI as at 31<sup>st</sup> March 2020
- B) In case of Income & Expenditure Account, Excess of Income over Expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

We report that:

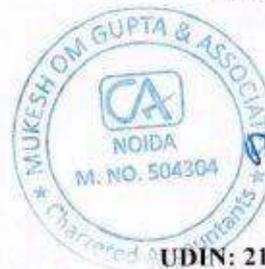
- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books
- iii) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account
- iv) In our opinion, the aforesaid financial statements comply, in material respect, with the Accounting Standards specified under Section 133 of the Act

In the case of balance sheet of the state of affairs of the Institute on 31<sup>st</sup> March 2020, and  
In the case of Statement of Income and Expenditure of the Institute for the year ended on that date.

Place: Noida

Date: 30<sup>th</sup> December, 2020

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

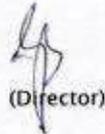
### BALANCE SHEET AS AT 31ST MARCH, 2020

CORPUS/CAPITAL FUND & LIABILITIES	Schedule	Current Year 31.03.2020	Previous Year 31.03.2019
Corpus/Capital Fund	1	19596,17,487	19206,59,100
Reserves & Surplus	2	(1,18,118)	(86,81,088)
Earmarked/Endowment Fund	3	-	-
Secured Loan and Borrowings	4	NIL	NIL
Unsecured Loan and Borrowings	5	NIL	NIL
Deferred Credit Liabilities	6	NIL	NIL
Current Liabilities & Provision	7	170,16,224	137,77,419
<b>TOTAL (A)</b>		<b>19765,15,593</b>	<b>19257,55,431</b>
<b>ASSETS</b>			
Fixed Assets	8		
Gross Block		22,51,439	19,92,374
Less: Depreciation		9,21,971	3,40,003
Net Block		13,29,468	16,52,371
Investment - Earmarked/Endowment Fund	9	-	-
Investment - Other	10	8,65,000.00	3,90,000.00
Current Assets, Loans & Advances	11	19743,21,125	19237,13,060
Balance as per Reserve & Surplus	2	-	-
<b>TOTAL (B)</b>		<b>19765,15,593</b>	<b>19257,55,431</b>
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute

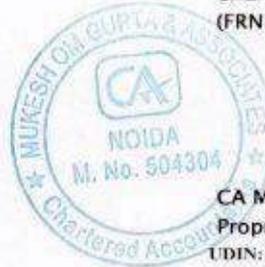
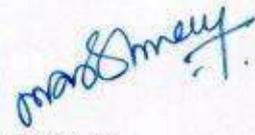


(In Charge-Finance Officer)



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)

CA Mukesh Gupta  
Proprietor

UDIN: 21504304AAAAAH9420

Place: Noida

Date: 30.12.2020

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAUDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2020

Particulars	Schedule	Current Year 31.03.2020	Previous Year 31.03.2019
<b>A. INCOME</b>			
Income from Sales/ Services	12	-	-
GRANTS/ SUBSIDIES	13	201,41,250	130,24,000
FEEES/ SUBSCRIPTIONS	14	271,94,626	102,96,100
Income from Investments	15	-	-
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
Interest Earned	17	3,37,174	2,42,034
Other Income	18	1,67,571	4,68,851
Increase/(Decrease) in Stock in Finished Goods & Work in Progress	19	-	-
<b>Total (A)</b>		<b>478,40,621</b>	<b>240,30,985</b>
<b>B. EXPENDITURE</b>			
Establishment Expenses	20	81,36,241	64,61,169
Administrative Expenses Etc.	21	387,78,015	277,83,932
Expenditure on Grants, Subsidies etc.	22	NIL	NIL
Interest	23	NIL	NIL
<b>Total Expenditure before depreciation (B)</b>		<b>469,14,256</b>	<b>342,45,101</b>
Balance being Surplus/(deficit) of Income over Expenditure before depreciation (A-B)		9,26,365	(102,14,116)
Depreciation during the year	8	5,81,967	3,38,403
Balance being Surplus/(deficit) of Income over Expenditure after depreciation		3,44,398	(105,52,519)
<b>PRIOR PERIOD EXPENSES</b>		<b>(1,46,428)</b>	<b>-</b>
Balance Being Surplus/(Deficit) carried to Surplus from Income & Expenditure A/C		<b>1,97,970</b>	<b>(105,52,519)</b>
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute



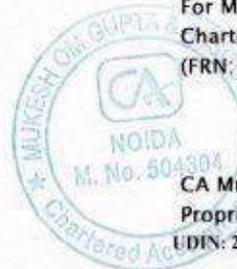
(In Charge-Finance Officer)



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants

(FRN: 020855N)



CA Mukesh Gupta  
Proprietor

UDIN: 21504304AAAAAH9420

Place: Noida

Date: 30.12.2020

**INDIAN CULINARY INSTITUTE**  
**SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

Schedule 1 - Corpus / Capital Fund	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Balance at the beginning of Year	19206,59,100	-	17724,12,200	-
Add: Contribution towards Corpus/Capital Fund	389,58,387		1482,46,900	
Less : Refund to Ministry of Tourism against Interest Income	-		-	
Less : Expenditure toward object of the fund	-		-	
Add (Deduct) Balance of Net Income Transferred from the Income and Expenditure Account	-	19596,17,487	-	19206,59,100
<b>Balance at the year end.</b>		<b>19596,17,487</b>		<b>19206,59,100</b>

For Indian Culinary Institute



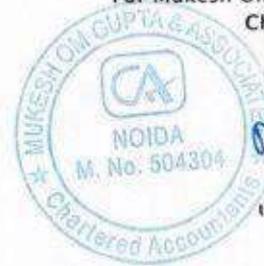
(In Charge-Finance Officer)

Place: Noida  
 Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
 Chartered Accountants  
 (FRN: 020855N)




CA Mukesh Gupta  
 Proprietor  
 UDIN: 21504304AAAAAH9420

**INDIAN CULINARY INSTITUTE**

**SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

Schedule 2 – Reserves & Surplus	Current Year 2019-20		Previous Year 2018-19	
	Amt(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>1. Capital Reserve :</b>				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
<b>Balance at the year end.</b>		NIL		NIL
<b>2. Revaluation Reserve :</b>				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
<b>Balance at the year end.</b>		NIL		NIL
<b>3. Special Reserve :</b>				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
<b>Balance at the year end.</b>		NIL		NIL
<b>4. General Reserve :</b>				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
<b>Balance at the year end.</b>		NIL		NIL
<b>5. Surplus/ ( Deficit ) from Income &amp; Expenditure Account</b>				
Balance at the beginning of the year		(86,81,088)		18,71,431
ADD: Prior Period Income of fees	32,20,000			
Prior Period Income of Recurring Grant	51,45,000	83,65,000		
Add/ Less: ( Deficit ) /Surplus during the year		1,97,970		(105,52,519)
<b>Balance at the year end.</b>		(1,18,118)		(86,81,088)
<b>Total</b>		(1,18,118)		(86,81,088)

For Indian Culinary Institute



(In Charge-Finance Officer)



(Director)

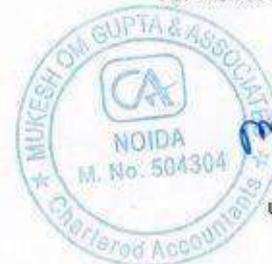
Place: Noida

Date: 30.12.2020

For Mukesh Om Gupta & Associates

Chartered Accountants

(FRN: 020855N)




CA Mukesh Gupta

Proprietor

UDIN: 21504304AAAAAH9420

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

( Amount in Rs.)

Schedule 3 - Earmarked / Endowment Fund	Current Year 2019-20	Previous Year 2018-19
a) Grant in Aid Building	-	-
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Add: Interest Received on Fund	-	-
Less: Utilization for the year	-	-
<b>Total</b>	-	-
B. Grant in Aid		
Balance at the beginning of the year		
Add: Addition during the year		
Add: Interest Received on Fund		
Less: Utilization for the year		
<b>Total</b>	-	-
<b>Closing Balance at the year end (a+b)</b>	-	-

For Indian Culinary Institute



(In Charge-Finance Officer)

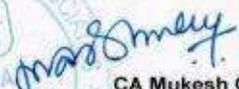


(Director)

Place: Noida  
Date: 30.12.2020

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



  
CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 4 – SECURED LOANS AND BORROWINGS :	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government		-		-
2. State Government (Specity)		-		-
3. Financial Institutions				
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks :				
a) Term Loans				
- Interest accrued and due	-	-	-	-
b) Other Loans (Specity)				
- Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (Specify)		-		-
<b>TOTAL</b>		<b>NIL</b>		<b>NIL</b>

For Indian Culinary Institute



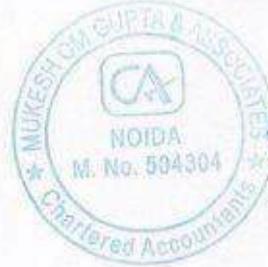
(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)




CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAI DUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 5 - UNSECURED LOANS AND BORROWINGS :	Current Year 2019-20		PREVIOUS Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government		-		-
2. State Government (Specity)		-		-
3. Financial Institutions		-		-
4. Banks :				
a) Term Loans		-		-
b) Other Loans (Specity)		-		-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Fixed Deposits)		-		-
8. Others (Specify)		-		-
<b>TOTAL</b>		<b>NIL</b>		<b>NIL</b>

For Indian Culinary Institute

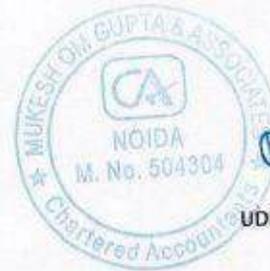
For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



(In Charge-Finance Officer)



(Director)




CA Mukesh Gupta  
Proprietor

UDIN: 21504304AAAAAH9420

Place: Noida  
Date: 30.12.2020

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 6 - DEFERRED CREDIT LIABILITIES :	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Acceptances secured by hypothecation of capital equipment and other assets		-		-
2. Others		-		-
<b>TOTAL</b>		<b>NIL</b>		<b>NIL</b>

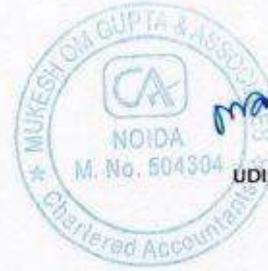
For Indian Culinary Institute

(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020

(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



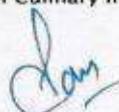
CA Mukesh Gupta  
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**INDIAN CULINARY INSTITUTE**

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAUDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 7- Current liabilities & Provisions	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances		-		-
2. Sundry Payables				
- Payable to NCHMCT	-	47,44,554	-	65,97,465
3. Advances received & Deposits				
Caution Money Received	4,80,000		-	2,40,000
Security Deposit	3,70,000			3,00,000
Uniform fees refundable	-	8,50,000		
4. Interest accrued but not due on :				
a) Secured Loans / borrowings	-		-	
b) Unsecured Loans / borrowings	-		-	
5. Statutory Liabilities (GIS, GPF, ESIC, EPF, TDS)				
a) Overdue				
b) Others				
- TDS Payable	60,682	60,682	68,935	68,935
6. Other Current Liabilities				
a) Interest earned on Capital Grant for Construction of				
Opening Balance	13,67,519	-	288,17,581	-
Add: Interest earned during the year	-		11,49,938	
Less: Interest payable to MOT	-	13,67,519	286,00,000	13,67,519
b) Grant-in-aid received for General Expenses		68,84,318		51,45,000
c) HSRT expenses payable		68,638		
<b>TOTAL (A)</b>		<b>139,75,711</b>		<b>137,18,919</b>
<b>B. PROVISIONS</b>				
1. Expenses		30,40,513		-
2. Audit Fee payable		-		58,500
<b>TOTAL (B)</b>		<b>30,40,513</b>		<b>58,500</b>
<b>TOTAL (A + B)</b>		<b>170,16,224</b>		<b>137,77,419</b>

For Indian Culinary Institute



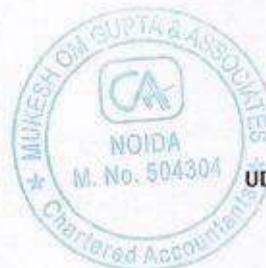
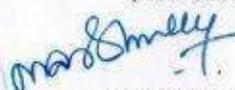
(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)

CA Mukesh Gupta  
Proprietor

UDIN: 21504304AAAAAH9420

Schedule -8 - FIXED ASSETS

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAI DUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH  
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 st MARCH, 2020

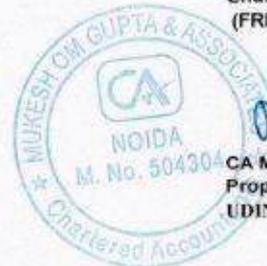
Sl. No	Particulars	Rate	Gross block				Depreciation				Net Block		
			Cost / Value at the beginning of the Year 1	Addition during the Year 2		Deduction during the Year 3	Cost / Value at the year end 4	At the beginning of the Year 5	For the Year 6	Deduction / Adjustment 7	Total upto Year end 8	As at the Current Year END 4 - 8	As at the Previous Year END 1 - 5
				Before-30/9	After - 30/9								
				01.04.19									
Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)			
1	Land:												
a.	Freehold												
b.	Leasehold												
2	Building:												
a.	on freehold land												
b.	on leasehold land	10%											
c.	ownership flats / premises												
d.	superstructures on land not belonging to the Institute												
3	Plant , Machinery & Equipment												
4	Vehicles	15%											
5	Furniture & Fixtures	10%	60,840			60,840	7,524	5,332		12,856	47,984	53,316	
6	Electrical equipment	15%		23,000		23,000		3,450		3,450	19,550		
7	cooler	15%			7,080.00	7,080		531		531	6,549		
8	Heater	15%			5,513.00	5,513		413		413	5,100		
9	Projector	15%		1,13,400		1,13,400		17,010		17,010	96,390		
10	Time Attendance Machin	15%		21,228		21,228		3,184		3,184	18,044		
11	Photocopier Machine	15%	2,22,784			2,22,784	16,709	30,911		47,620	1,75,164	2,06,075	
12	Computers / Peripherals	40%	15,42,850	35,900	20,500.00	15,99,250	3,08,570	5,12,172		8,20,742	7,78,508	12,34,280	
13	Water Cooler R.O.	15%	48,000		32,000.00	80,000	7,200	8,520		15,720	64,280	40,800	
14	Library Books	100%		444		444		444		444			
15	Tubewell and Water Supp	15%											
	Other Fixed Assets												
	purchased against Grant												
a.	Computer	0%	94,100			94,100					94,100	94,100	
b.	Printer	0%	10,800			10,800					10,800	10,800	
c.	Software	0%	13,000			13,000					13,000	13,000	
	<b>Total</b>		<b>19,92,374</b>	<b>1,93,972</b>	<b>65,093</b>	<b>22,51,439</b>	<b>3,40,003</b>	<b>5,81,968</b>		<b>9,21,971</b>	<b>13,29,468</b>	<b>16,52,371</b>	
	Previous Year		16,000		19,76,374	19,92,374	1,600	3,38,403		3,40,003	16,52,371	59,240	

For Indian Culinary Institute

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)

(In Charge-Finance Officer)

(Director)



CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

Place: Noida  
Date: 30.12.2020

**INDIAN CULINARY INSTITUTE**

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 9: Investments from Earmarked And Endowment Funds	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. In Government Securities		-		-
2. Other Approved Securities		-		-
3. Shares		-		-
4. Debentures and Bonds		-		-
5. Subsidiaries and Joint Ventures		-		-
6. Others (to be specified)		-		-
<b>TOTAL</b>		-		-

For Indian Culinary Institute



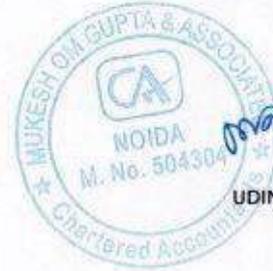
(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



  
CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

**INDIAN CULINARY INSTITUTE**  
 SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

Schedule 10: Investments – Others	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. In Government Securities		-		-
2. Other Approved Securities		-		-
3. Shares		-		-
4. Debentures and Bonds		-		-
5. Subsidiaries and Joint Ventures		-		-
6. Others (to be specified)		-		-
Fixed Deposit Receipt against Security Deposit	1,60,000		3,00,000	
Fixed Deposit Receipt against Caution Money	4,31,000		90,000	3,90,000
Fixed Deposit Receipt against Dillip project Services- EMD	2,25,000			
Fixed Deposit Receipt-others	49,000	8,65,000		
<b>TOTAL</b>		<b>8,65,000</b>		<b>3,90,000</b>

For Indian Culinary Institute



(In Charge-Finance Officer)

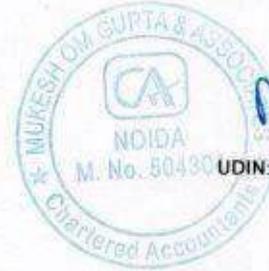
Place: Noida

Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
 Chartered Accountants  
 (FRN: 020855N)




CA Mukesh Gupta  
 Proprietor

UDIN: 21504304AAAAAH9420

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAUDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

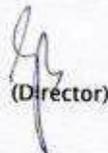
## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 11: Current Assets, Loans & Advances Etc.	Current Year 2019-20		Previous Year 2018-19	
A. Current Assets	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>1. Inventories</b>				
a) Stores & Spares				
- Prospectus, Training Material (Food Items, Text Books etc.)	-		-	
b) Loose Tools	-		-	
c) Stock -In-Trade				
- Finished Goods	-		-	
- Work-in-progress	-		-	
- Raw Materials	-		-	
<b>2. Sundry Debtors</b>				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others (Golden Jubilee)	-		-	
<b>3. Cash in Hand</b>				
a) Cash in Hand (ICI, Tirupati)	4,912			24,325
b) Cash in Hand (ICI, Noida)	13,901	18,813		
<b>4. Bank Balances</b>				
With Scheduled Banks:				
a) Current Account                 3326344656	74,47,168		30,48,071	30,48,071
b) SB Account No.                 3563799088	3,64,887			
c) SB Account No.                 86852010008303	68,43,962	146,56,017		
<b>5. Work-in-Progress--Building Project</b>				
a) Work-in-Progress New Building Project Noida	9847,09,587		9557,00,000	
b) Work-in-Progress New Building Project Tirupati	9749,07,900	19596,17,487	9649,07,900	19206,07,900
<b>TOTAL (A)</b>		<b>19742,92,317</b>		<b>19236,80,296</b>
<b>B. Loans, Advances and other Assets</b>				
<b>1. Loans</b>				
a) Staff (HBA, Car/Scooter,Temp. Adv. etc)	8,203		-	
b) Other Entities engaged in activities/ objectives similar to that of other Entity	-		-	
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received.</b>		8,203		
a) Advances to Firm	13,680			
b) TDS Receivable	6,925	20,605	8,384	
c) Advances to Staff	-		15,000	23,384
<b>3. Income Accrued</b>				
b) On Investments - Others	-			
c) On Loans & Advances	-			
d) Others (Interest on FDR)	-			
<b>4. Claims Receivable</b>				
Expenses/Damages Recoverable	-		9,380	9,380
<b>TOTAL (B)</b>		<b>28,808</b>		<b>32,764</b>
<b>TOTAL (A+B)</b>		<b>19743,21,125</b>		<b>19237,13,060</b>

For Indian Culinary Institute



(In Charge - Finance Officer)  
Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)




CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 12: INCOME FROM SALES & SERVICES	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Income from Sales				
2. Income from Services				
<b>TOTAL</b>	-	-	-	-

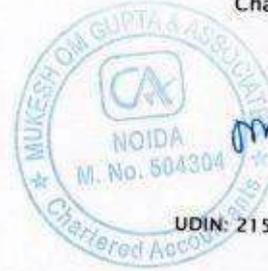
For Indian Culinary Institute

(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020

(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



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## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 13: GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government	-		130,24,000	
2. State Government	-		-	
3. Government Agencies	-		-	
4. Institutions/ Welfare Bodies	-		-	
5. International Organisations	-		-	
6. Other-MOT Recurring expenditure	-		-	
<b>TOTAL</b>	201,41,250	201,41,250	-	130,24,000
		201,41,250		130,24,000

For Indian Culinary Institute



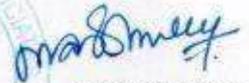
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Place: Noida  
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# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 14: FEES/ SUBSCRIPTIONS	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Annual Fees / Subscriptions	196,08,183		102,96,100	
2. Seminar/ Program I Fees	27,060		-	
3. Application/examination Fees	2,28,800		-	
4. hostel mess /uniform fees	72,69,818		-	
5. Other	60,765		-	102,96,100
	-	271,94,626	-	
<b>TOTAL</b>		<b>271,94,626</b>		<b>102,96,100</b>

For Indian Culinary Institute



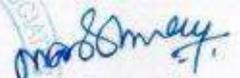
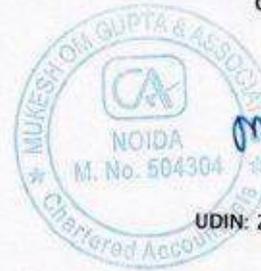
(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
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## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 15: Income from Investments (Income on Investments from Earmarked/Endowment Funds )	Investment from Earmarked Funds		Investment - Other	
	2019-20	2018-19	2019-20	2018-19
1. Interest				
- on Government Securities	-	-	-	-
- on Debentures / Bonds	-	-	-	-
2. Dividends on Mutual Fund Securities				
- on Shares	-	-	-	-
- on Mutual Fund Securities	-	-	-	-
3. Rent	-	-	-	-
4. Other				
a) Inteest received against the FDR	-	-	-	-
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>	<b>-</b>	<b>-</b>

For Indian Culinary Institute



(In Charge-Finance Officer)

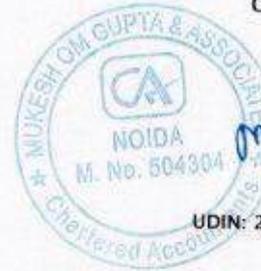
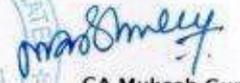
Place: Noida

Date: 30.12.2020



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# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

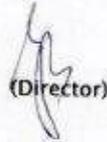
Schedule 16: INCOME FROM ROYALTY, RENT & PUBLICATION ETC.	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Income from Royalty	-	-	-	-
2. Income from Publications	-	-	-	-
3. Other	-	-	-	-
<b>TOTAL</b>	-	-	-	-

For Indian Culinary Institute



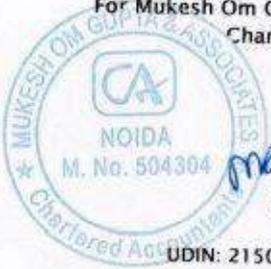
(In Charge-Finance Officer)

Place: Noida  
Date: 30.12.2020



(Director)

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## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 17: Interest Earned	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. On Term Deposits				
a) with Scheduled Banks( Including last years Interest)	27,409		86,575	
b) with Non-Scheduled Banks	-		-	
c) with Institutions	-		-	
d) tds deducted on fdr on behalf of pf department	-	27,409	-	86,575
2. On Saving Accounts :				
a) with Scheduled Banks	3,09,765		1,55,459	
b) with Non-Scheduled Banks	-		-	
c) Post Office Saving Accounts	-		-	
d) Other	-		-	
3. On Loans				
a) Employees/ Staff	-	3,09,765	-	1,55,459
b) Other	-		-	
4. On Capital Grants	-	-	-	-
<b>TOTAL</b>		<b>3,37,174</b>		<b>2,42,034</b>

For Indian Culinary Institute

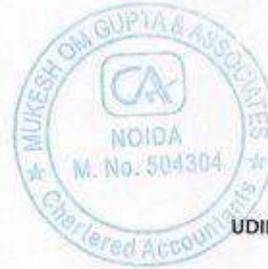


(In Charge-Finance Officer)



(Director)

For Mukesh Om Gupta & Associates  
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(FRN: 020855N)




CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

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## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 18: Other Income	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)		Amount(Rs.)	
1. Profit Sale/Disposal of Assets		-		-
- Owned Assets		-		-
- Assets acquired out of Grants, or received free of cost		-		-
2. Export Incentives realised		-		-
3. Fees for Miscellaneous Services		-		-
4. Miscellaneous Income		-		-
Other Income	1,53,547		70,000	
Training Income	-		-	
Catering income	14,024		1,98,851	
Workshop/Seminar/Conference	-		2,00,000	
Travelling Reimbursement	-		-	
		1,67,571		4,68,851
<b>TOTAL</b>		<b>1,67,571</b>		<b>4,68,851</b>

For Indian Culinary Institute

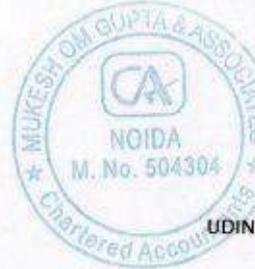
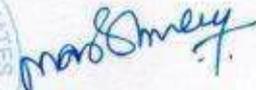


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SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 19: Increase/(Decrease) in Stock in Finished Goods & Work in Progress	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) Closing Stock				
- Finished Goods	-		-	
- Work -in - progress	-		-	
b) Opening Stock				
- Finished Goods	-	-	-	-
- Work -in - progress	-	-	-	-
<b>Net Incesse/( Decrease) ( a-b)</b>		-		-

For Indian Culinary Institute



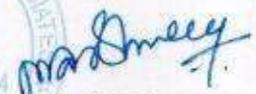
(In Charge-Finance Officer)

Place: Noida  
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(Director)

For Mukesh Om Gupta & Associates  
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## INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 20: Establishment Expenses	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) Salaries and Honorarium	75,68,438	-	64,45,464	64,45,464
b) Contribution to Provident Fund		-		-
c) staff aprons and uniforms	36,000	-		-
d) Expenses on Employee' Retirement and Terminal Benefits(Pension)		-		-
e)Acadmic Expenses		-		-
f)Leave Encashment		-		-
g) Other ( Medical Exp. LTC ))		-		-
h) Remuneration expenses	5,31,803	81,36,241	15,705	15,705
<b>Total</b>		<b>81,36,241</b>		<b>64,61,169</b>

For Indian Culinary Institute



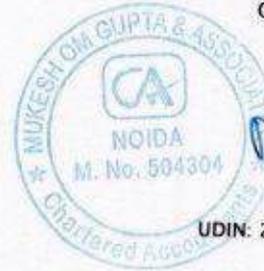
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# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 21: Other Administrative Expenses Etc.	Current Year 2019-20	Previous Year 2018-19
	Amount(Rs.)	Amount(Rs.)
a) Student Training Expenses (Expenses on Training/Foods etc)	29,57,446	8,37,602
b) Electricity and Power and water	151,96,804	116,39,637
c) Conveyance & Cartage Expenses	83,596	97,992
d) Fuel & Gas	3,00,357	6,37,606
e) Internet Charges	7,73,642	10,296
f) Postage , Telephone and Communication Charges	1,11,156	4,38,623
g) Printing and Stationery	2,02,318	1,82,876
h) Travelling nad Conveyance Expenses	2,84,928	22,29,259
i) Expenses on Saminar/ Workshops/ Student Activities	2,72,735	8,22,800
j) Subscription Expenses ( Periodical Magazine & News Paper)	16,056	45,423
k) Office Expenses	61,398	5,233
l) Auditor Remuneration	28,320	29,500
m) Light Equipment not of Capital Nature	3,12,167	2,54,896
n) Advertisement and Publicity	12,68,779	22,72,525
o) Hostel Mess & Uniform Fee paid	19,37,283	5,57,626
p) Student Uniform Charges	-	1,46,878
q) Certificate Fee Expenses	11,600	-
r) Entrance Examination Expenses	890	1,73,088
s) Legal & Professional Expenses	1,04,270	73,350
t) Horticulture Expenses	4,59,506	1,99,965
u) Housekeeping Expenses	68,97,798	15,54,159
v) Security/Sanitation Expenses	50,95,542	43,42,588
w) Water Expenses	1,28,829	21,868
x)campus interview/recruitment Expenses	1,750	-
y) Examination fees	1,37,832	-
z) Vending machine-common mess	17,096	-
x) Other	-	-
- Bank Charges	5,502	4,016
- O.E Meeting General Office Expenses	45,971	9,955
- Cutlery & Crockery	4,65,742	3,95,082
- Computer Lab Rental Charges/liabrary expenses	57,792	15,340
- Repair and maintenance	5,69,259	1,68,420
- Hospitality Expenses	2,190	35,292
- Inaugration Expenses	-	1,86,598
- Rates & Taxes	-	860
- Recruitment Expenses	-	2,632
- Office Expenses (Misc)	2,56,750	3,28,922
- Pest Control	15,045	25,075
- Wages--Cook/Asstt Cook, Hostel Mess	-	37,950
- Fuel -diesel foe Dgset	6,49,984	-
- interest /late filling fees of govt dues	1,459	-
- Sports items/ activities	2,515	-
- Professional tax	15,200	-
- Tender charges	28,508	-
<b>Total</b>	<b>387,78,015</b>	<b>277,83,932</b>

For Indian Culinary Institute



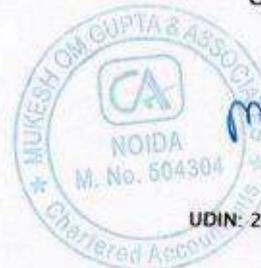
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Place: Noida  
Date: 30.12.2020



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For Mukesh Om Gupta & Associates  
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# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

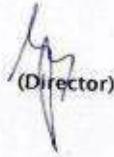
Schedule 22: Expenses on Grants, Subsidies	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. Grants given to Institutions / Organisations		-		-
B. Subsidies given to Institutions / Organisations		-		-
<b>TOTAL</b>		<b>NIL</b>		<b>NIL</b>

For Indian Culinary Institute



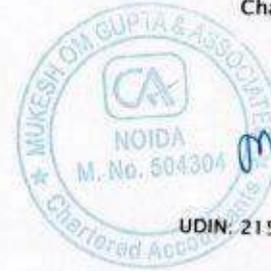
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Chartered Accountants  
(FRN: 020855N)



  
CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

# INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

Schedule 23: Interest	Current Year 2019-20		Previous Year 2018-19	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) On Fixed Loans		-		-
b) On Other Loans ( Including Bank Charges)		-		-
c) On Others (Specify)		-		-
<b>TOTAL</b>		<b>NIL</b>		<b>NIL</b>

For Indian Culinary Institute

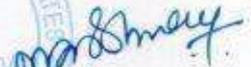
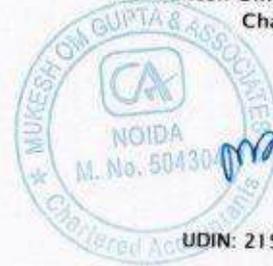


(In Charge-Finance Officer)  
Place: Noida  
Date: 30.12.2020



(Director)

For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)



CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420

# INDIAN CULINARY INSTTUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS ON MARCH 31, 2020.

## **SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES**

### **1. ACCOUNTING CONVENTION**

The accounting have been prepared on accrual basis under historical cost converting and as per accounting principles generally accepted in India.

### **2. INVENTORY VALUATION.**

Inventories are valued at lower of cost and realizable value. The inventories are certified and valued by Management of the Institute.

### **3. INVESTMENT**

The Institute had not made any investment apart from the Amount invested in Term Deposits held with Nationalized Bank.

### **4. FIXED ASSETS**

- i) Fixed Assets are stated at cost of acquisition inclusive on inward freight, Duties and Taxes and incidental and direct expenses relating to acquisition.
- ii) Fixed Assets received by way of non-momentary grants (other than toward the corpus fund), are capitalized at value stated, by corresponding credit to capital Reserve.
- iii) The Institute Building is under construction and is shown as WORK-IN-PROGRESS under Current Assets.

### **5. DEPRECIATION**

Depreciation has been provided in the books as per the Income Tax Act, 1961 on the Assets maintained by the Institute. No amount of depreciation has been charged on the Assets purchased out of the Grant received from Govt. of India.

### **6. REVENUE RECOGNITION**

All Income /expenditure are accounted for on accrual basis as they are Earned or incurred.

7. The Loan & Advances, receivable and current liabilities are subject to Confirmation and Reconciliations.

### **8. GOVERNMENT GRANTS/SUBSIDIES**

- i) Government grants of the nature of contribution towards capital cost of Setting up projects are treated as Capital Receipt.



- ii) Grant in respect of specific fixed assets acquired are shown as a Deduction from the cost of the related Assets.
- iii) Government Grants/Subsidy is accounted on realization basis.

**9. LEASE**

Lease rentals are expensed with reference to lease terms.

**10. RETIREMENT BENEFITS**

- i) Liability towards gratuity payable on death/retirement of the employees is not provided in the books of accounts.
- ii) Provisions for accumulated leave encashment benefit to the employees is not provided in the books of accounts.

**For Indian Culinary Institute**



**(In Charge- Finance Officer) (Director)**



**For Mukesh Om Gupta & Associates  
Chartered Accountants  
(FRN: 020855N)**



**CA Mukesh Gupta  
Proprietor  
UDIN: 21504304AAAAAH9420**

# INDIAN CULINARY INSTTUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh  
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2020.

## SCHEDULE 25: CONTIGENT LIABILITIES AND NOTES TO ACCOUTS

### 1. CONTIGENT LIABILITES

- i) Claims against the Institute not acknowledge as debt. Rs. NIL (Previous year Rs. NIL)
- ii) In respect of :
  - Bank guarantees given by/on behalf of the Institute Rs. NIL (Previous year Rs. NIL)
  - Letter credit opened by Bank on behalf of the Institute Rs. NIL (Previous year Rs. NIL)
  - Bills discounted with banks Rs. NIL (Previous year Rs. NIL)
- iii) Disputed demands in respect of :
  - Income Tax Rs. NIL (Previous year Rs. NIL)
  - Sales Tax Rs. NIL (Previous year Rs. NIL)
  - Municipal Taxes Rs. NIL (Previous year Rs. NIL)
- iv) In respect from claims from parties for non-executive of order, but contested by Institute Rs. NIL (Previous year Rs. NIL)

### 2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executive on Capital Accounts and not provided for (net of Advance) Rs. NIL (Previous year Rs. NIL)

### 3. LEASE OBLIGATION

Future obligations for rental under finance lease arrangements for Plant and Machinery amount to Rs. NIL (Previous year Rs. NIL)

### 4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion on the management, the Current Assets, Loan & Advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

### 5. TAXATION

In the view of there being no Taxable Income under Income Tax Act 1961, no provision has been considered necessary.

### 6. FOREIGN CURRENCY TRANSATION

The Institute does not have any foreign currency transaction during the year.

7. The amounts are rounded off to nearest Rupees.



8. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet As on 31.03.2020 and Income And Expenditure Account for the year ended on that date.

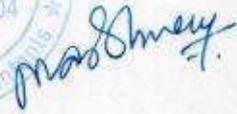
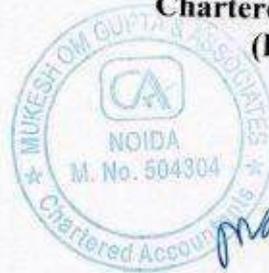
**For Indian Culinary Institute**



**(In Charge- Finance Officer) (Director)**



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