

INDIAN CULINARY INSTITUTE, TIRUPATI & NOIDA

ANNUAL REPORT 2020-21

1. INTRODUCTION

1.1) Main objective of setting up of the Indian culinary institute (ICI) is to Institutionalize a mechanism to support efforts intended to preserve, document, promote and disseminate Indian cuisine, as also of promoting Cuisine as a Niche Tourism product. Initially, in 2016, Govt. of India approved setting up of Indian Culinary Institute at Tirupati as main campus with an estimated project cost of Rs.97.92 Crore. Later, Govt. of India also approved setting up of ICI's Noida campus at an estimated cost of Rs.97.92 Crore. Indian Culinary Institute is as one of the pioneer Institutes in India for imparting training in Culinary Arts by offering Diploma, Graduation and Post- Graduation level programs. Hotel and Catering is one of the largest industries employing lakhs of people for providing various services to Holiday makers, business travelers, overseas tourists, visitors to theme parks, water sports and leisure centers, week end breakers who travel away from home and create demand for food, accommodation and hospitality, Industrial catering, fast food centers, theme restaurants, clubs, Catering, etc. The Institute is designed to train candidates at managerial, supervisory and other skill levels in the principles and practices of culinary skills, other areas where Food/Food service are involved in different aspects such as Diets and Nutrition, Food Analysis, Quality Assurance etc. Since 2016 ICI Tirupati has been actively involved in training candidates.

2. AIMS & OBJECTIVES

2.1 The aims and objectives for which the Society is established are to establish and to carry on the administration and management of the Indian Culinary Institute, whose functions shall be:

- i) To offer structured regular programs of study specific to culinary arts leading to graduate and post graduate level degrees;
- ii) To offer courses in allied subjects, such as food science, nutrition, hygiene and standards, molecular gastronomy;
- iii) To conduct demand driven certificate and diploma courses relating to culinary arts and cuisine;
- iv) To award its own certificates and diplomas;
- v) To affiliate with a University for the award of degrees;

- vi) To evolve into and serve as world class resource centre in its subject domain, conforming to international benchmarks and striving to be the gold standard of India cuisine worldwide.
- vii) To serve as an institutional facilitator for the meeting of Indian cuisine researchers/experts with those in the other countries;
- viii) To serve as the nodal point for the propagation of Indian cuisine;
- ix) To create data base specific to Indian cuisine;
- x) To commission studies and surveys in its subject domain;
- xi) To prepare and publish an exhaustive compendium on evolution of Indian cuisine;
- xii) To promote research and pedagogy development in respect of traditional Indian cuisine;
- xiii) To conduct customized programs for the teaching/training of chefs;
- xiv) To promote study/research on traditional Indian food and its linkages with traditional medicines, and develop some institutional mechanism for coordination with the Department of Ayush in this regard;
- xv) To have within it, amongst others
 - the schools of regional cuisine;
 - the school for international cuisine studies;
 - a culinary museum;
 - a patent and legal cell;
 - a film production centre
- xvi) To focus on standard setting with a view to developing accreditation and certification possibly even to the rest of the world, in respect of Indian cuisine.
- xvii) To work towards linkages with private sector in furtherance of its mandate;
- xviii) To take up consultancy work in its field of competence;
- xix) To help the Institutes of Hotel Management and Food Craft Institutes networked to the NCHMCT in upgrading their cuisine specialization;
- xx) To assist in and associate itself with the attempts of food research institutions, food scientists and food technologists to find effective and acceptable means of presenting their nutritional ideas through the development of suitable recipes and the planning of menus;

- xxi) To fix and demand such fees and other charges as may be laid down in the bye-laws;
- xxii) To establish, maintain and manage halls and hostels for the residences of students and members of the staff;
- xxiii) To supervise and control the residence, to regulate the discipline of students of the Institute and to make arrangements for promoting their health, general welfare and cultural and cooperate life;
- xxiv) To institute teaching, administrative, technical, ministerial and such other posts as may be necessary and to make appointments thereto in accordance with rules, bye-laws and any instructions/orders and guidelines issued by the Central Government, from time to time;
- xxv) To institute and award fellowships, scholarships, exhibitions, loans, monetary assistance, prizes and medals in accordance with the rules and bye-laws;
- xxvi) To make rules and bye-laws for the conduct of the affairs of the Institute and Society and to add to, amend, vary or rescind them from time to time;
- xxvii) To give pensions, gratuities or charitable aid to the teachers, staff and other employees or ex-employees of the Society or to their wives, children or other dependents, subject to orders/instructions issued by the Central Government in this regard from time to time;
- xxviii) To make payments towards insurance and form and contribute to provident and benefit funds for the benefit of any person employed by the Society or of the wives, children or other relatives or dependents of such persons;
- xxix) To acquire, hold and dispose of property in any manner whatsoever provided that the prior approval of the Central Government is obtained in the case of acquisition or disposal of immovable property;
- xxx) To deal with any property belonging to or vested in the Society in such manner as the Society may deem fit for advancing the functions of the Institute;
- xxxi) To borrow and raise moneys with or without security or on the security of any mortgage, charge or hypothecation or pledge overall or any of the immovable properties belonging to the Society or in any other manner whatsoever, subject to the approval or the Central Government;
- xxxii) To build, construct and maintain houses, hostels, schools or other buildings and alter, extend, improve, repair, enlarge or modify the same including any existing building and to provide and equip the same with light, water, drainage, furniture, fittings,

instruments, apparatus and appliances and other things for the use to which such buildings are to be put up or held;

- xxxiii) To construct or otherwise acquire, layout repair, extend, alter, enlarge, improve and use any land, recreation or play grounds, parks and any other immovable property belonging to or held by the Society;
- xxxiv) To maintain a fund to which shall be credited – (a) all moneys provided by the Central Government; (b) all fees and other charges received by the Society; (c) all moneys received by the Society by way of grants, gifts, donations, benefactions, bequests or transfers; and (d) all moneys received by the Society in any other manner or from any other sources;
- xxxv) To deposit all moneys credited to the fund in such banks or to invest them in such manner as the Society may, with the approval of the Central Government decides;
- xxxvi) To draw, make, accept, endorse, and discount cheques, notes or other negotiable instruments and for these purposes to sign, execute and deliver such assurances and deeds as may be necessary;
- xxxvii) To pay out of the funds belonging to the Society or out of any particular part of such funds the expenses incurred by the Society from time to time including all expenses incidental to the formation of the Society and management and administration of any of the forgoing objects including rent, rates, taxes, outgoings and the salaries of the employees;
- xxxviii) To maintain proper accounts and other relevant records and prepare an annual statement of accounts including the balance sheet in such form as may be prescribed by the Central Government;
- xxxix) To have the accounts of the Society audited in such manner as the Central Government may direct and to forward annually to the Central Government the accounts duly certified by the auditors together with the audit report thereon;
- xl) To constitute such committees or sub-committees as it may deem fit;
- xli) To delegate all or any of its powers to the Board of Governors of the Institute or to the Executive Committee or to any of the committees or sub-committees constituted by the Society or the Board, or to any one or more members of its bodies or its officers;
- xlii) To do all such lawful acts, deeds or things as may be necessary, incidental or conducive to the attainment of all or any of the objects of the Society.

3. ICI CAMPUSES AT TIRUPATI & NOIDA

Construction of both the campuses of ICI at Tirupati and Noida were awarded to NBCC Ltd with the approval of Govt. of India.

ICI, Tirupati campus came up at Survey No.211 & 212, Renigunta on 14.21 Acre land provided by Govt. of Andhra Pradesh. Following facilities are created in the campus:

- Academic and admin Block with area of 5754 Sqm
- Culinary Museum Block with area of 302 Sqm
- Restaurant Block with area of 1762 Sqm
- Suits and Guest House Blocks with total area of 2048 Sqm
- Staff qtrs. Blocks with total area of 1850 Sqm
- Boys Hostel Block with area of 4312 Sqm
- Girls Hostel with area of 2532 Sqm
- Common mess area for students 382 Sqm

ICI, Tirupati campus was inaugurated by Hon'ble Vice President of India on 24th September 2018 and the inaugural function was presided over by Hon'ble Union Minister of State for Tourism (Independent Charge), Hon'ble Minister of Tourism, Govt. of Andhra Pradesh, senior Officers from Govt. of India and State Govt.

ICI, Noida campus has been constructed at A 34, Sector 62 Noida, which was purchased by Ministry of Tourism for the purpose. Size of the plot is 5 Acre in the Institutional Area of the sector. Following facilities are created in the campus:

- Academic and admin Block with area of 8146Sqm
- Restaurant Block with area of 1800Sqm
- Executive Hostel/ Guest House Block with total area of 1804Sqm
- Staff qtrs. Block with total area of 389Sqm
- Boys Hostel Block with area of 4871Sqm
- Girls Hostel with area of 4083Sqm

ICI, Noida campus was inaugurated by Hon'ble Union Minister of State for Culture (Independent Charge)and Hon'ble Union Minister of State for Tourism (Independent Charge) on 27th April 2018 and the inaugural function was presided over by Hon'ble Member of Legislative Assembly, Noida senior Officers from Govt. of India.

4. MANAGEMENT

4.1 COMPOSITION OF SOCIETY / BOARD OF GOVERNORS

Board of Governors, as constituted by Central Government, manages the affairs of the Society, general superintendence, directions and control. The Members of the Society are same as Members of the Board or Governing Body. Hon'ble Minister of Tourism, Govt. of India is the Chairman of the Society/Board/Governing Body. The constitution of the Society/Board is as under:

- a) Chairman, Minister of Tourism, Central Government.
- b) Following three officials shall be ex-officio representatives of Ministry of Tourism, Government of India:
 - 1) Secretary (Tourism),
 - 2) Financial Advisor, and
 - 3) Chief Executive Officer, NCHMCT, Noida.
- c) Three representatives of the Central Government, one each to be nominated from the Ministry of Culture, Ministry of Food Processing Industries and Department of Ayush (Ministry of Health), not below the rank of Joint Secretary.
- d) Two Chief Executive Officers / Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India.
- e) Chairman/President of each of the following organizations:
 - 1) Federation of Hotel & Restaurant Associations of India (FHRAI)
 - 2) Hotel Association of India (HAI)
- f) Two independent professionals – to be nominated by Government of India.
- g) President of Indian Federation of Culinary Associations.
- h) An eminent Food Historian/ Food Critic – to be nominated by Government of India.
- i) Representative of University of affiliation.
- j) Director of the Institute, ex-officio member secretary of the society.

4.2 EXECUTIVE & FINANCE COMMITTEE

The Executive & Finance Committee is the second tier for general superintendence, control and implementation of Board decisions. The constitution of this committee is out of the Board members and is as under:

- a) Secretary Tourism, Government of India,
- b) Financial Advisor, Ministry of Tourism, Government of India,
- c) Chief Executive Officer, NCHMCT, Noida,
- d) One of the two Chief Executive Officers/Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India,
- e) One of the two independent professionals – to be nominated by Government of India,
- f) President of Indian Federation of Culinary Associations, and
- g) Director of the institute.

5. COURSE(S) CONDUCTED BY THE INSTITUTE

- 5.1 During the year 2020-21, the Indian Culinary Institute, Tirupati conducted 3-Year BBA in Culinary Arts Degree, 2-Year MBA in Culinary Arts PG program and 1½ Year Diploma in Food Production. Total strength of the Institute during the Academic Year as below.

Course	No. of Students	
	Tirupati	Noida
BBA in Culinary Arts	77	87
MBA in Culinary Arts	13	31
1½ Year Diploma	8	10
Total	98	128

6. EXAMINATION RESULTS

In the term-end examination conducted by Indira Gandhi National Tribal University, Amarkantak, Madhya Pradesh for ICI Tirupati and ICI NOIDA where in ICI Tirupati recorded 100% pass percentage and ICI Noida recorded 100% pass in BBA & MBA and 70% pass in Diploma.

7. THE PRESENT STAFFING PATTERN

- 7.1 During the year 2020-21, as on 31st March 2021, following staff members were engaged with the approval of Executive & Finance Committee:

Charge of the post of Director of the Institute is with Economic Advisor of the Ministry of Tourism.

Other Staff at Tirupati:

No.	Name of the Post	In position	Remarks
1	Academic In-charge	1	On deputation from IHM Chennai
2	Administrative Officer	1	On contract basis
3	Faculty	4	On contract basis
4	Accountant	1	On contract basis
5	Visiting Faculty		As per requirement

Other Staff at Noida:

No.	Name of the Post	In position	Remarks
1	Finance Officer I/C	1	Additional Charge Director (A&F), NCHM
2	Academic I/C	1	Additional Charge Director (S), NCHM
3	Faculty	6	On contract basis
4	Visiting Faculty		As per requirement

8. ACTIVITIES UNDERTAKEN BY THE INSTITUTE DURING 2020-21

8.1 Guest lecture / Webinars arranged by the Institute:

Eminent faculty members/experts were invited to deliver guest lecture for the students. Following are the details of guest lectures arranged during the year 2020-21:

No.	Name of the topic	Lecture given by	Remarks	Date
1.	Culinary Carving	Chef Jeevan Prakash Bandi	Webinar on Practical Aesthetics of Culinary Carving	15.10.2020
2.	Ethnic Cuisine	Chef Damodaran, Celebrity Chef, Guinness Record Holder	Conducted Webinar on Regional Cuisine attended by Staff & Students	20.07.2020

3.	Waazwaan, The Kashmiri Cuisine	Chef Parvinder S Bali, Corporate Chef, Learning & Development	Webinar on Kashmiri Cuisine, Paradise on Earth 'WAAZWAAN'. Attended by Staff and students.	25.07.2020
4.	Tasty Nutrition, The Art of Cooking Healthy	Mrs. Mallika, Nutrition Business Strategy Consultant, New Zealand	Webinar on healthy cooking techniques	30.07.2020
5.	Food Imagery, Introduction to Food Photography	Mr. Sridhar Penugonda, Principal, SIHM Tiruchirapalli	Demonstration on different aspects of food photography	20.08.2020
6.	Plate Presentation and Carving Techniques	Chef Uma Shankar, India's first Medal winner from Culinary Olympics	Online Demonstration on Plate Presentation and Carving was conducted	27.08.2020
7.	Healthy Food for Future	Chef Seetharam Prasad, Corporate Chef, GRT Group of Hotels	Online Webinar & demo	21.10.2020
8.	New Kitchen Trends	Chef Vimal Dhar, Director & Chef Innovating Hospitality	Online Webinar	21.10.2020
9.	Sustainable Cooking with local ingredients	Chef Kishore, Executive Chef, Taj Tirupati	Online demonstration on Sustainable Cooking with local ingredients	26.10.2020
10.	Plant-Based Culinary Arts	Chef Arnab Ghosh	Online Webinar/Workshop on Basics of Plant-Based Culinary Arts	27.11.2020

8.2 Activities / Events at the Institute:

No.	Date	Activity / Event	Details
1.	15.06.2020	Online Guest Lecturer by Dr. Mahesh Kumar	Topic: Impact of Covid-19 on Hospitality Industry and Job Opportunity
2.	15.08.2020	Independence Day Celebration	Independence Day was celebrated by the students and staff at the Institute by hoisting the Indian flag.
3.	19.10.2020	Online Induction day was conducted to Welcome 1st Year BBA and MBA Students to the ICI Family	Chief Guest Shri Gyan Bhushan, IES, MoT, GOI. Guests of Honor: Celebrity Chef. Damodharan, Dr. Moorthy-Controller of Examinations, IGNTU, Mr. Gopinath, COO, Residency Group of Hotels, Mr. Prasad-General Manager, Taj Tirupati.

4.	16.01.2021	Online Semester exams commenced	Due to Covid protocol guidelines, semester exams were conducted through online by IGNTU.
5.	26.01.2021	Republic Day was celebrated	Republic Day was celebrated in the presence of staff.
6.	04.02.2021	Indian Sweets	Demonstration on different types of Indian Sweets by Chef Gaurav Kumar

8.3 CREATION OF VIDEO LECTURE SERIES:

Due to the covid19 pandemic situation and lockdown, for continuation of academic activities, several video lectures of both theory as well as practical were prepared by the faculties of ICI. Such videos were uploaded on the YouTube channel for assisting the students in addition to the online classes conducted by their respective faculty.

8.4 WEBINAR ON HANDLING GOOGLE CLASSROOM:

Demonstrations were organized on 4-7 August 2020 during webinar on Google classroom. Resource person Shri Balaji Jadhav, Google innovator held the webinar in collaboration with NCHMCT, NOIDA and IHM Mumbai. All faculty members of ICI attended the 3day training session on handling Google classroom i.e. technical knowhow of lesson creation, resource creation. The webinar series familiarizes the faculty on various aspects of online classes through Google classroom platform.

8.5 INTERNATIONAL CHEF DAY:

International Chef Day was celebrated on 21st October, 2020 by organizing Intra-institute Chef Competition amongst students of different years. Webinar was also conducted to mark the day. Celebrity Chef Sheetharam, GRT Hotels, Mr. Vimal Dhar, Chef of Maharashtra, Chef Kishore-Hotel Taj were amongst the speaker.

8.6 CELEBRATION OF BHARAT PARV:

Bharat Parv was organized on a Virtual platform www.bharatparv2021.com from 26th to 31st January 2021 wherein themed pavilions of multiple States & UTs showcased their tourism destinations, cuisine, handicraft and other features. This virtual Bharat Parv was inaugurated by the Hon'ble Lok Sabha Speaker in the presence of Hon'ble Union Minister of State for Tourism, at 6 PM on 26th January 2021. ICI have actively participated in the celebration and submitted 05 videos of various recipes of regional cuisine for compilation.

8.7 INTERNATIONAL YOGA DAY:

Online lecture was delivered on 15 - 17 June 2020 on the theme "Yoga at Home, Yoga with family". The highlight was the importance of Yoga as a part of lifestyle. On the occasion of the International day of Yoga on 21 June 2020, Staff members of ICI and many participants from across the institutes physically performed yoga at their home under the guidance from Shri Vikram Singh, Yoga Instructor.

8.8 CONSTITUTION DAY:

ICI have organized programs related to constitution & awareness towards duties and responsibilities of Indian citizens. All students and staff have participated in these activities and also read out the Constitution Preamble on 26th November 2020.

8.9 SANKLAP PARVA:

ICI celebrated Sanklap Parva during 28 June 2020 to 12 July 2020 after Hon'ble Prime Minister of India called for planting at least five varieties of trees either in institute campus or wherever it is possible to ensure clean and healthy environment of the country. All the students & staff members participated in plantation drive.

8.10 SWACHTA PAKHWARA

All the participants cleaned the front and the adjoining areas while maintaining social distancing. The entire exercise bonded the team and inculcated the feeling of cleanliness more effectively and motivated us to take this drive further and forever.

8.11 WORLD TOURISM DAY AND PARYATAN PARV 2020

World Tourism Day was celebrated by organizing the debate competition by students. Students highlighted direct benefits of tourism including economic support for hotels, retail shops, transportation services, entertainment venues and attractions, while indirect benefits include government spending on related infrastructure, plus the domestic spending of Indians employed in the tourism sector.

8.12 NATIONAL UNITY DAY

Rashtriya Ekta Diwas was celebrated on 31st October 2020. The day is celebrated to mark the birth anniversary of Shri Sardar Vallabhbhai Patel. On 31st October 2020, Online Pledge Ceremony was held in which all staff, faculties, students had participated.

**INDIAN CULINARY INSTITUTE
TIRUPATI & NOIDA**
An Autonomous Body Under Ministry of Tourism, Govt of India

WEBINAR
Thursday 30-07-2020

tasty nutrition
The Art of Cooking Healthy

Mrs. MALLIKA
Nutrition Business
Strategy Consultant
New Zealand

PATRON
Shri Gyan Bhushan IES
CEO NCHMCT
Director ICI
Economic Adviser MD
Govt. of India

INAUGURAL ADDRESS
Mr. L. K. Gargan I
Director NCHM
In-charge Finance
Officer ICI

WELCOME ADDRESS
Dr. D. Antony Ashok
Kumar
Director
SPM Institute of
Hotel management

Dr. V. Thirulogachander
Academic In-charge
ICI TIRUPATI

MODERATOR APPROACH
Dr. Lomte DM
Faculty
ICI Tirupati

PROGRAM COORDINATOR
Dr. Sunil Kumar
Faculty
ICI Tirupati/Noida

VOTE OF THANKS
Ms. Veenu Priza
Faculty
ICI Tirupati

Join Webinar
Time : 2PM TO 3PM
Date: 30th July 2020
Google Meet ID
pvv-zmua-qba
<https://meet.google.com/pvv-zmua-qba>

WEBINAR ON TASTY NUTRITION, THE ART OF COOKING HEALTHY BY MRS. MALLIKA, NUTRITION BUSINESS STRATEGY CONSULTANT, NEW ZEALAND

WEBINAR ON FOOD IMAGERY, INTRODUCTION TO FOOD PHOTOGRAPHY BY MR. SRIDHAR PENUGONDA, PRINCIPAL, SIHM TIRUCHIRAPALLI

**INDIAN CULINARY INSTITUTE
TIRUPATI & NOIDA**
An Autonomous Body Under Ministry of Tourism, Govt of India

PATRON
Shri Gyan Bhushan IES
CEO NCHMCT
Director ICI
Economic Adviser MD
Govt. of India

INAUGURAL ADDRESS
Shri Satvir Singh
Director NCHMCT

TOPIC
FOOD IMAGERY
INTRODUCTION TO FOOD PHOTOGRAPHY

Mr. Sridhar Penugonda
Principal
SIHM Tiruchirapalli

WELCOME ADDRESS
Dr. Thirulogchander

MODERATOR APPROACH
Dr. Lomte DM

PROGRAM COORDINATOR
Dr. Sunil Kumar

VOTE OF THANKS
Ankur Kishor
ICI Noida

Join Webinar
Time : 2PM Onwards
Date : 20-08-2020
DAY : Thursday
Google Meet ID
xuj-rnm-ovf
<https://meet.google.com/xuj-rnm-ovf>

Poster By - Jawad Shaik
2nd Year
ICI Tirupati

INDIAN CULINARY INSTITUTE
TIRUPATI & NOIDA
(An Autonomous Body Under Ministry of Tourism, Govt. of India)

PATRON & CHIEF GUEST **INAUGURAL ADDRESS**

Shri Ganesh Prashanth IAS
CEO NCHMGI
Director ITRI
Economic Adviser, MUI
Govt. of India

Air. Suresh Babu Sanjay
Deputy Director General
Regional Director (South)
Ministry of Tourism
Govt. of India

Shri Saket Singh
Director NCHMGI

LIVE DEMO ON
PLATE PRESENTATION AND CARVING TECHNIQUES

Chef Umashankar D
India's first medal winner
from Culinary Olympics
2012 & 2016, Germany

WELCOME ADDRESS
Dr. M. Thirulogachander

MODERATOR
Dr. Lomte DM

PROGRAM COORDINATOR
Dr. Sunil Kumar

Poster By - Jawad shaik
ICI Tirupati

Chef Rajasckhar
Faculty
ICI Tirupati

Join Webinar
Time : 2PM Onwards
Date : 27-08-2020
Day : Thursday

LIVE DEMONSTRATION ON PLATE PRESENTATION AND CARVING TECHNIQUES BY CHEF UMA SHANKAR, INDIA'S FIRST MEDAL WINNER FROM CULINARY OLYMPICS

WEBINAR ON HEALTHY FOOD FOR FUTURE BY CHEF SEETHARAM PRASAD, CORPORATE CHEF, GRT GROUP OF HOTELS, NEW KITCHEN TRENDS BY CHEF VIMAL DHAR, DIRECTOR & CHEF INNOVATING HOSPITALITY, SUSTAINABLE COOKING WITH LOCAL INGREDIENTS BY CHEF KISHORE, EXECUTIVE CHEF, TAJ TIRUPATI

Indian Culinary Institute
Tirupati & Noida
(An Autonomous Body Under Ministry of Tourism, Govt. of India)

INTERNATIONAL Chefs Day

Topic

Healthy Food for the Future **New Kitchen Trends** **Sustainable Cooking with local ingredients**

Chef Seetharam Prasad
Corporate Chef
GRT Group of Hotels

Chef Vimal Dhar
Director & Chef
Innovating Hospitality

Chef Kishore
Executive Chef
Taj Tirupati

Dr. Lomte DM
Program Moderator
ICI Tirupati

Ankur Kishore
Program Coordinator
ICI Noida

Manish Kumar
Vote of Thanks
ICI Noida

Poster by
Sanku Mutammas
ICI Tirupati

Join **Date : 21-10-2020**
Google Meet **Day : Wednesday**
Link will be shared further **Time : 11:00AM**



Celebrated the Cake Mixing Ceremony with the participation from Hospitality Industry



Workshop on Food Photography conducted by Shri Inder Gopal ji, Celebrity Photographer, explaining the role of lighting in food photography

Indian Culinary Institute, Noida
www.ici.nic.in

Online Guest Lecture

Guest Satisfaction & Leadership Skills

11-May-2020
Time: 11:00 AM to 12:00 Noon
For MBA in Culinary Arts & BBA in Culinary Arts Students



Mr. Neeraj Chandhok
 CEO & Founder Building Block Customer Services, Hospitality Educator, Author

[Click Here for Registration in Guest Lecture](#)

ICI Social Media Link [Facebook](#) [Twitter](#) [Instagram](#) [YouTube](#) [LinkedIn](#)

Address: A-35, Sector-62, Noida (UP) 201309, indianculinaryinstitute@gmail.com

CONDUCTED AN ONLINE GUEST LECTURE ON GUEST SATISFACTION & LEADERSHIP SKILL BY MR. NEERAJCHANDHOK, MOTIVATIONAL SPEAKER AND WRITER

IMPACT OF COVID-19 ON HOSPITALITY INDUSTRY AND JOB OPPORTUNITY, AN ONLINE GUEST LECTURE WAS CONDUCTED TO UNDERSTAND THE CURRENT SCENARIO.

INDIAN CULINARY INSTITUTE, NOIDA
 UNDER MINISTRY OF TOURISM, GOVT. OF INDIA

Online Guest Lecture

TOPIC: IMPACT OF COVID-19 ON HOSPITALITY INDUSTRY AND JOB OPPORTUNITY




DATE: MONDAY, JUNE 15, 2020

Time: 11:00 AM to 12:00 Noon
 For MBA in Culinary Arts & BBA in Culinary Arts Students

Speaker: Dr. Mahesh Kumar (Asst. Professor)
 Department of Tourism and Hotel Management
 Kurukshetra University, Kurukshetra (Haryana)

ADDRESS: A-35, SECTOR-62, NOIDA (UP) 201309, INDIANCULINARYINSTITUTE@GMAIL.COM



At ICI, more emphasis is given on the techniques of food preparation specially Traditional Indian Recipes. A day long workshop was organized to understand the now-how of Indian Confectionery that is demonstrated and practiced at Halwai Section of the Kitchen.



FIRE SAFETY AT WORK PLACE PLAYS AN IMPORTANT ROLE. CONDUCTED DEMONSTRATION AND MOCK DRILL BY FIRE DEPARTMENT TO HANDLE DIFFICULT SITUATIONS

ONLINE WEBINAR/WORKSHOP ON BASICS OF PLANT-BASED CULINARY ARTS
DATE: 26 NOV AND 27 NOV 2020



Celebration of International Yoga Day by the Faculty and Staff, Practiced online by the Students



INDEPENDENT AUDITORS REPORT

To
The MEMBERS,
INDIAN CULINARY INSTITUTE
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST),
RENIGUNTA(MANDAL),CHITTOOR, ANDHRA PRADESH

We have audited the attached Balance Sheet of **INDIAN CULINARY INSTITUTE**, having its campus at Tirupati and Noida, which comprise the balance sheet as at 31st March 2021, and Income and Expenditure Account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at March 31, 2021, its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon the Institute's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Management of the Institute is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with Accounting Standards issued by the Institute of Chartered Accountant of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Institute has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Basis of Qualified opinion

- 1) The Institute prepared accounts on mix accounting method (i.e accrual as well as cash basis). There is no homogenous process which is followed in institute.
- 2) TDS is deducted at time of making payment, not when it is due.
- 3) Institute is not following the section 51 OF GOODS AND SERVICE TAX (GST) "TDS ON GST", this provision is meant for Government and Government undertakings making contractual payments where total value of such supply under contract exceeds Rs. 2.5 Lakhs to suppliers. While making any payments under such contracts, the concerned Government/authority shall deduct 2% of the total payment made and remit it into the appropriate GST account.
- 4) There is un-utilized Government grant amount of Rs 9,038/- out of Rs 4, 61,733/-(includes opening unutilized amount of Rs.68, 638/-) received under "Huner se Rozgar Grant".
- 5) The Institute building of Tirupati and Noida was completed in 2017 but since then NO COMPLETION CERTIFICATE received from competent authority, the amount of work-in progress is not yet capitalized however the buildings are functional and are put to use.
- 6) Prior Period expenses of Rs 29,659/- which was omitted to book in last year is taken in the books this year.
- 7) As per Annual Information Statement (AIS) as available on Income Tax department website , There is a income of Rs.69,973/- under section 194A on which TDS of Rs.6997 has been deducted under the PAN of institute from AP SOUTHERN POWER DISTRIBUTION. But no recognition in books of Accounts.

Opinion

In our opinion and to the best of our knowledge and according to the explanations provided to us, expect the effect of matter described in the basis of qualified opinion paragraph, the financial statement gives the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- A) In case of Balance Sheet, statement of affairs of ICI as at 31st March 2021
- B) In case of Income & Expenditure Account, Excess of Expenditure over Income for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books
- iii) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account
- iv) In our opinion, the aforesaid financial statements comply, in material respect, with the Accounting Standards specified under Section 133 of the Act

In the case of balance sheet of the state of affairs of the Institute on 31st March 2021, and
In the case of Statement of Income and Expenditure of the Institute for the year ended on that date.

For R A D A M & Associates

-SD-

CA. MEENAKSHI BAJPAI

Chartered Accountants

Partner M.NO:529648 (FRN: 008280C)

UDIN: 21529648AAAACX3418

Place: NOIDA

Date: 11th December, 2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

BALANCE SHEET AS AT 31ST MARCH, 2021

CORPUS/CAPITAL FUND & LIABILITIES	Schedule	Current Year 31.03.2021	Previous Year 31.03.2020
Corpus/Capital Fund	1	19596,17,487	19596,17,487
Reserves & Surplus	2	(42,64,151)	(1,18,118)
Earmarked/Endowment Fund	3	-	-
Secured Loan and Borrowings	4	NIL	NIL
Unsecured Loan and Borrowings	5	NIL	NIL
Deferred Credit Liabilities	6	NIL	NIL
Current Liabilities & Provision	7	166,00,958	170,16,224
TOTAL (A)		19719,54,294	19765,15,593
ASSETS			
Fixed Assets	8		
Gross Block		23,02,174	22,51,439
Less: Depreciation		13,42,109	9,21,971
Net Block		9,60,065	13,29,468
Investment - Earmarked/Endowment Fund	9	-	-
Investment - Other	10	10,26,500	8,65,000.00
Current Assets, Loans & Advances	11	19699,67,729	19743,30,505
TOTAL (B)		19719,54,294	19765,24,973
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2021

Particulars	Schedule	Current Year 31.03.2021	Previous Year 31.03.2020
A. INCOME			
Income from Sales/ Services	12	-	-
GRANTS/ SUBSIDIES	13	67,34,750	201,41,250
FEES/ SUBSCRIPTIONS	14	199,08,598	271,94,626
Income from Investments	15	-	-
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
Interest Earned	17	3,18,530	3,37,174
Other Income	18	2,48,808	1,67,571
Increase/(Decrease) in Stock in Finished Goods & Work in Progress	19	-	-
Total (A)		272,10,686	478,40,621
B. EXPENDITURE			
Establishment Expenses	20	95,80,134	81,36,241
Administrative Expenses Etc.	21	213,27,288	387,78,015
Expenditure on Grants, Subsidies etc.	22	NIL	NIL
Interest	23	NIL	NIL
Total Expenditure before depreciation (B)		309,07,422	469,14,256
Balance being Surplus/(deficit) of Income over Expenditure before depreciation (A-B)		(36,96,736)	9,26,365
Depreciation during the year	8	4,20,138	5,81,967
Balance being Surplus/(deficit) of Income over Expenditure after depreciation		(41,16,874)	3,44,398
PRIOR PERIOD ADJUSTMENT (500-29659)		(29,159)	82,18,572
Balance Being Surplus/(Deficit) carried to Surplus from Income & Expenditure A/C		(41,46,033)	85,62,970
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountant
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida
Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 1 – Corpus / Capital Fund	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Balance at the beginning of Year	19596,17,487	-	19206,59,100	-
Add: Contribution towards Corpus/Capital Fund	-	-	389,58,387	-
Less : Refund to Ministry of Tourism against Interest Income	-	-	-	-
Less : Expenditure toward object of the fund	-	-	-	-
Add (Deduct) Balance of Net Income Transferred from the Income and Expenditure Account	-	19596,17,487	-	19596,17,487
Balance at the year end.		19596,17,487		19596,17,487

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountant
FRN: 008280C

(In Charge–Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida
Date: 11.12.2021

INDIAN CULINARY INSTITUTE
 SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 2 – Reserves & Surplus	Current Year		Previous Year	
	2020-21		2019-20	
	Amt(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Capital Reserve :				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
2. Revaluation Reserve :				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
3. Special Reserve :				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
4. General Reserve :				
Balance as per last Account	-		-	
Aditions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
5. Surplus/ (Defecit) from Income & Expenditure Account				
Balance at the beginning of the year			(86,81,088)	
Add/ Less: (Defecit) /Surplus during the year	(1,18,118)		85,62,970	
Balance at the year end.	(41,46,033)	(42,64,151)		(1,18,118)
Total		(42,64,151)		(1,18,118)

For Indian Culinary Institute

For R A D A M & Associates
 Chartered Accountant
 FRN: 008280C

(In Charge–Finance Officer)

(Director)

CA Meenakshi Bajpai
 Partner

Place: Noida
 Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021

(Amount in Rs.)

Schedule 3 – Earmarked / Endowment Fund	Current Year 2019-20	Previous Year 2018-19
a) Grant in Aid Building	-	-
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Add: Interest Received on Fund	-	-
Less: Utilization for the year	-	-
Total	-	-
B. Grant in Aid		
Balance at the beginning of the year		
Add: Addition during the year	-	-
Add: Interest Received on Fund	-	-
Less: Utilization for the year	-	-
Total	-	-
Closing Balance at the year end (a+b)	-	-

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 4 – SECURED LOANS AND BORROWINGS :	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government		-		-
2. State Government (Specity)		-		-
3. Financial Institutions				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4. Banks :				
a) Term Loans				
- Interest accrued and due	-		-	
b) Other Loans (Specity)				
- Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (Specify)		-		-
TOTAL		NIL		NIL

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge–Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 5 – UNSECURED LOANS AND BORROWINGS :	Current Year 2020-21		PREVIOUS Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government		-		-
2. State Government (Specity)		-		-
3. Financial Institutions		-		-
4. Banks :				
a) Term Loans		-		-
b) Other Loans (Specity)		-		-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Fixed Deposits)		-		-
8. Others (Specify)		-		-
TOTAL		NIL		NIL

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C(In Charge–Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 6 - DEFERRED CREDIT LIABILITIES :	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Acceptances secured by hypothecation of capital equipment and other assets		-		-
2. Others		-		-
TOTAL		NIL		NIL

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 7- Current liabilities & Provisions	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. CURRENT LIABILITIES				
1. Acceptances		-		-
2. Sundry Payables				
- Payable to NCHMCT	47,39,554			
- Payable to MOT	31,29,371	78,68,925	-	47,44,554
3. Advances received & Deposits				
Caution Money Received	10,44,500		4,80,000	
Security Deposit	3,40,000		3,70,000	
Uniform fees refundable	-	13,84,500		8,50,000
4. Statutory Liabilities (GIS, GPF, ESIC, EPF, TDS)				
a) Overdue				
b) Others				
- TDS Payable	9,666	9,666	60,682	60,682
5. Other Current Liabilities				
a) Interest earned on Capital Grant Payable to Minist	-	-	-	-
Opening Balance	13,67,519		13,67,519	
Add: Interest earned during the year	1,93,456		-	
Less: Interest paid to MOT	-	15,60,975	-	13,67,519
b) Grant-in-aid received for General Expenses		-		68,84,318
c) HSRT expenses payable	9,039	9,039		68,638
d) Payable to TUDA	15,48,348	15,48,348		
e) Sundry Creditors		-		
TOTAL (A)		123,81,453		139,75,711
B. PROVISIONS				
1. Expenses Payable	41,84,105			30,40,513
2. Audit Fee payable	35,400	42,19,505		-
TOTAL (B)		42,19,505		30,40,513
TOTAL (A + B)		166,00,958		170,16,224

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountant
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

Schedule -8 - FIXED ASSETS

INDIAN CULINARY INSTITUTE
 SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAI DUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 st MARCH, 2021

Sl. No	Particulars	Rate	Gross block					Depreciation				Net Block						
			Cost / Value at the beginning of the Year 1	Addition during the		Deduction during the	Cost / Value at the year end	At the beginning of the Year	For the Year	Deduction / Adjustment	Total upto Year end	As at the Current Year	As at the Previous Year					
				Before-30/9	Year 2									Year 3	31.03.21	31.03.21	4 - 8	1 - 5
				30/9	After - 30/9									Year 3	31.03.21	31.03.21	31.03.21	31.03.21
%	01.04.20	30/9	30/9	Year 3	31.03.21	31.03.21	31.03.21	31.03.21	31.03.21	31.03.21	31.03.21							
			Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)						
1	Land:																	
a.	Freehold		-	-	-	-	-	-	-	-	-	-						
b.	Leasehold		-	-	-	-	-	-	-	-	-	-						
2	Building:																	
a.	on freehold land		-	-	-	-	-	-	-	-	-	-						
b.	on leasehold land	10%	-	-	-	-	-	-	-	-	-	-						
c.	ownership flats/ premises		-	-	-	-	-	-	-	-	-	-						
d.	superstructures on land not belonging to the Institute		-	-	-	-	-	-	-	-	-	-						
3	Plant, Machinery & Equipment		-	-	-	-	-	-	-	-	-	-						
4	Vehicles	15%	-	-	-	-	-	-	-	-	-	-						
5	Furniture & Fixtures	10%	44,840	-	-	44,840	8,520	3,632	-	12,152	32,688	36,320						
	Furniture & Fixtures, Tiru	10%	16,000	-	-	16,000	4,336	1,166	-	5,502	10,498	11,664						
6	Electrical equipment, Tiru	15%	23,000	-	-	23,000	3,450	2,933	-	6,383	16,618	19,550						
7	cooler	15%	7,080	-	-	7,080	531	982	-	1,513	5,567	6,549						
8	Heater	15%	5,513	-	-	5,513	413	765	-	1,178	4,335	5,100						
9	Projector	15%	1,13,400	-	-	1,13,400	17,010	14,459	-	31,469	81,932	96,390						
10	Time Attendance Machine	15%	21,228	-	-	21,228	3,184	2,707	-	5,891	15,337	18,044						
11	Photocopier Machine	15%	2,22,784	-	-	2,22,784	47,620	26,275	-	73,895	1,48,889	1,75,164						
12	Computers/ Peripherals	40%	15,99,250	5,700	-	16,04,950	8,20,742	3,12,543	-	11,33,285	4,71,665	7,78,508						
13	Water Cooler R.O.	15%	80,000	-	-	80,000	15,720	9,642	-	25,362	54,638	64,280						
14	Library Books	100%	444	45,035	-	45,479	444	45,035	-	45,479	-	-						
15	Tubewell and Water Supp	15%	-	-	-	-	-	-	-	-	-	-						
	Other Fixed Assets purchased against Grant		-	-	-	-	-	-	-	-	-	-						
a.	Computer	0%	94,100	-	-	94,100	-	-	-	-	94,100	94,100						
b.	Printer	0%	10,800	-	-	10,800	-	-	-	-	10,800	10,800						
c.	Software	0%	13,000	-	-	13,000	-	-	-	-	13,000	13,000						
	Total		22,51,439	45,035	5,700	23,02,174	9,21,971	4,20,138	-	13,42,109	9,60,066	13,29,468						
	Previous Year		19,92,374	1,93,972	65,093	22,51,439	3,40,003	5,81,968	-	9,21,971	13,29,468							

For Indian Culinary Institute

For R A D A M & Associates
 Chartered Accountants
 FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
 Partner

Place: Noida
 Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 9: Investments from Earmarked And Endowment Funds	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. In Government Securities		-		-
2. Other Approved Securities		-		-
3. Shares		-		-
4. Debentures and Bonds		-		-
5. Subsidiaries and Joint Ventures		-		-
6. Others (to be specified)		-		-
TOTAL		-		-

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 10: Investments – Others	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. In Government Securities		-		-
2. Other Approved Securities		-		-
3. Shares		-		-
4. Debentures and Bonds		-		-
5. Subsidiaries and Joint Ventures		-		-
6. Others (to be specified)		-		-
Fixed Deposit Receipt against Security Deposit	2,80,000		1,60,000	
Fixed Deposit Receipt against Caution Money.	6,37,500		4,31,000	
Fixed Deposit Receipt against Dillip project Services- E	60,000		2,25,000	
Fixed Deposit Receipt-others	49,000	10,26,500	49,000	8,65,000
TOTAL		10,26,500		8,65,000

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 11: Current Assets, Loans & Advances Etc.	Current Year 2020-21		Previous Year 2019-20	
A. Current Assets	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Inventories				
a) Stores & Spares	-		-	
- Prospectus, Training Material (Food Items, Text Books etc.)	-		-	
b) Loose Tools	-		-	
c) Stock -in-Trade	-		-	
- Finished Goods	-		-	
- Work-in-progress	-		-	
- Raw Materials	-	-	-	-
2. Sundry Debtors				
a) Debts Outstanding for a period exceeding six mo	-		-	
b) Others (Golden Jubilee)	-	-	-	-
3. Cash in Hand				
a) Cash in Hand (ICI, Tirupati)	11,279		4,912	
b) Cash in Hand (ICI, Noida)	22,985	34,264	13,901	18,813
4. Bank Balances				
With Scheduled Banks:				
a) Current Account 3326344656	7,54,381		74,47,168	
b) SB Account No. 3563799088	6,70,270		3,64,887	
c) SB Account No. 86852010008303	87,15,289	101,39,941	68,43,962	146,56,017
5. Work-in-Progress--Building Project				
a) Work-in-Progress New Building Project Noida	9847,09,587		9847,09,587	
b) Work-in-Progress New Building Project Tirupati	9749,07,900	19596,17,487	9749,07,900	19596,17,487
TOTAL (A)		19697,91,692		19742,92,317
B. Loans, Advances and other Assets				
1. Loans				
a) Staff (HBA, Car/Scooter, Temp. Adv. etc)			8,203	
b) Other Entities engaged in activities/ objectives similar to that of	-		-	8,203
2. Advances and other amounts recoverable in cash or in kind or for value to be received.				
a) Advances to Firm	89,660		13,680	
b) TDS Receivable	-		6,925	20,605
c) Advances to Staff	15,000	1,04,660	-	-
3. Income Accrued				
a) TDS Refundable	6,925			
b) On Investments - Others	31,524			
c) On Loans & Advances	3,778		-	-
d) Others (Security Deposit)	29,150	71,377		
4. Claims Receivable				
Expenses/Damages Recoverable		-	9,380	9,380
TOTAL (B)		1,76,037		38,188
TOTAL (A+B)		19699,67,729		19743,30,505

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 12: INCOME FROM SALES & SERVICES	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Income from Sales				
2. Income from Services				
TOTAL				

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
PartnerPlace: Noida
Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 13:GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Central Government	67,34,750		-	
2. State Government	-		-	
3. Government Agencies	-		-	
4. Institutions/ Welfare Bodies	-		-	
5. International Organisations	-		-	
6. Other-MOT Recurring expenditure	-	67,34,750	201,41,250	201,41,250
TOTAL		67,34,750		201,41,250

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 14: FEES/ SUBSCRIPTIONS	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Annual Fees / Subscriptions				
ICI, Noida	107,28,701			
ICI, Tirupati	68,19,601	175,48,302	196,08,183	
2. Seminar/ Program I Fees		-	27,060	
3. Application/examination Fees				
ICI, Noida	1,43,250			
ICI, Tirupati	2,47,050	3,90,300	2,28,800	
4. hostel mess /uniform fees			72,69,818	
ICI, Noida	8,40,000			
ICI, Tirupati	11,29,996	19,69,996		
5. Other		-	60,765	
		199,08,598	-	271,94,626
TOTAL		199,08,598		271,94,626

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

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Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 15: Income from Investments (Income on Investments from Earmarked/Endowment Funds)	Investment from Earmarked Funds		Investment - Other	
	2019-20	2018-19	2019-20	2018-19
1. Interest				
- on Government Securities	-	-	-	-
- on Debentures / Bonds	-	-	-	-
2. Dividends on Mutual Fund Securities				
- on Shares	-	-	-	-
- on Mutual Fund Securities	-	-	-	-
3. Rent	-	-	-	-
4. Other				
a) Interest received against the FDR	-	-	-	-
TOTAL	NIL	NIL	-	-

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
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(In Charge-Finance Officer)

(Director)

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Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 16: INCOME FROM ROYALTY, RENT & PUBLICATION E	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Income from Royalty	-		-	
2. Income from Publications	-		-	
3. Other	-	-	-	-
TOTAL		-		-

For Indian Culinary Institute

For R A D A M & Associates
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FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 17: Interest Earned	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. On Term Deposits				
a) with Scheduled Banks(Including last years Interest)	69,452		27,409	
b) with Non-Scheduled Banks	-		-	
c) with Institutions	-		-	
d) TDS deducted on FDR on behalf of pf department	-	69,452	-	27,409
2. On Saving Accounts :				
a) with Scheduled Banks	2,49,078		3,09,765	
b) with Non-Scheduled Banks	-		-	
c) Post Office Saving Accounts	-		-	
d) Other	-	2,49,078	-	3,09,765
3. On Loans				
a) Employees/ Staff	-		-	
b) Other	-	-	-	-
4. On Capital Grants	-	-	-	-
TOTAL		3,18,530		3,37,174

For Indian Culinary Institute

For R A D A M & Associates
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(In Charge-Finance Officer)

(Director)

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Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 18: Other Income	Current Year 2020-21		Previous Year 2019-20	
		Amount(Rs.)		Amount(Rs.)
1. Profit Sale/Disposal of Assets		-		-
- Owned Assets		-		-
- Assets acquired out of Grants, or received free of cost		-		-
2. Export Incentives realised		-		-
3. Licence Fees	83,000	-		-
4. Miscellaneous Income		-		-
Other Income	1,57,758		1,53,547	
Training Income	-		-	
Catering income	8,050		14,024	
Workshop/Seminar/Conference	-		-	
Travelling Reimbursement	-	2,48,808	-	1,67,571
		-		-
TOTAL		2,48,808		1,67,571

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

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Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 19: Increase/(Decrease) in Stock in Finished	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) Closing Stock				
- Finished Goods	-		-	
- Work -in - progress	-		-	
b) Opening Stock				
- Finished Goods	-	-	-	-
- Work -in - progress	-	-	-	-
Net Increase/(Decrease) (a-b)		-		-

For Indian Culinary Institute

For R A D A M & Associates
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(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 20: Establishment Expenses	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) Salaries and Honorarium	77,53,085		75,68,438	-
b) Contribution to Provident Fund	-	-		-
c) staff aprons and uniforms	-	-	36,000	-
d) Expenses on Employee' Retirement and Terminal Benefits(Pens	12,19,959	-		-
e)Acadmic Expenses		-		-
f)Leave Encashment		-		-
g) Other (Medical Exp. LTC))				-
h) Remuneration expenses	6,07,090	95,80,134	5,31,803	81,36,241
Total		95,80,134		81,36,241

For Indian Culinary Institute

For R A D A M & Associates
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FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida
Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 21: Other Administrative Expenses Etc.	Current Year 2020-21	Previous Year 2019-20
	Amount(Rs.)	Amount(Rs.)
1) Student Training Expenses (Expenses on Training/Foods etc)	7,50,474	29,57,446
2) Electricity and Power and water	76,53,251	151,96,804
3) Conveyance & Cartage Expenses	2,250	83,596
4) Fuel & Gas	97,279	3,00,357
5) Internet Charges	9,012	7,73,642
6) Postage , Telephone and Communication Charges	3,14,531	1,11,156
7) Printing and Stationery	1,00,889	2,02,318
8) Travelling and Conveyance Expenses	27,773	2,84,928
9) Expenses on Saminar/ Workshops/ Student Activities	-	2,72,735
10) Subscription Expenses (Periodical Magazine & News Paper)	91	16,056
11) Office Expenses	1,06,773	61,398
12) Auditor Remuneration	35,400	28,320
13) Light Equipment not of Capital Nature	-	3,12,167
14) Advertisement and Publicity	2,87,000	12,68,779
15) Hostel Mess & Uniform Fee paid	3,00,956	19,37,283
16) Maintenance of Equipment & Furniture	1,54,763	-
17) Certificate Fee Expenses	3,600	11,600
18) Entrance Examination Expenses	-	890
19) Professional Expenses	1,65,582	1,04,270
20) Horticulture Expenses	3,74,500	4,59,506
21) Housekeeping Expenses	31,243	68,97,798
22) Security/Sanitation Expenses	41,85,951	50,95,542
23) Water Expenses	53,535	1,28,829
24) Campus Interview/Recruitment Expenses	-	1,750
25) Examination fees	79,142	1,37,832
26) Vending machine-common mess	-	17,096
27) Medical Expenses	1,502	-
28) Registration/Enrollment fees -NCHMCT	27,800	-
29) Registration, Enrollment & Admn Exp.	9,20,000	-
30) Staff Training & Develoment Expenses	1,000	-
31) Prior Period Expenses	-	-
32) Land Conversion & User Charges	15,48,348	-
33) Office Equipment Expenses	16,495	-
x) Other	-	-
- Bank Charges	5,756	5,502
- O.E Meeting General Office Expenses	4,968	45,971
- Cutlery & Crockery	-	4,65,742
- Computer Lab Rental Charges/llibrary expenses	-	57,792
- Repair and maintenance	2,25,560	5,69,259
- Hospitality Expenses	-	2,190
- Office Expenses (Misc)	-	2,56,750
- Pest Control	20,060	15,045
- Wages-Outsourced Personnel	35,69,904	-
- Fuel -diesel foe Dgset	2,19,844	6,49,984
- Interest /late filling fees of govt dues	-	1,459
- Sports items/ activities	-	2,515
- Consultancy Fee	7,500	15,200
- Tender Exp.	24,556	28,508
Total	213,27,288	387,78,015

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida
Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 22: Expenses on Grants, Subsidies	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. Grants given to Institutions / Organisations		-		-
B. Subsidies given to Institutions / Organisations		-		-
TOTAL		NIL		NIL

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C

(In Charge-Finance Officer)

(Director)

CA Meenakshi Bajpai
Partner

Place: Noida

Date: 11.12.2021

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

Schedule 23: Interest	Current Year 2020-21		Previous Year 2019-20	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a) On Fixed Loans		-		-
b) On Other Loans (Including Bank Charges)		-		-
c) On Others (Specify)		-		-
TOTAL		NIL		NIL

For Indian Culinary Institute

For R A D A M & Associates
Chartered Accountants
FRN: 008280C(In Charge-Finance Officer)
Place: Noida
Date: 11.12.2021

(Director)

CA Meenakshi Bajpai
Partner

INDIAN CULINARY INSTITUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS ON MARCH 31, 2021.

SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The accounting have been prepared on accrual basis under historical cost converting and as per accounting principles generally accepted in India.

2. INVENTORY VALUATION.

Inventories are valued at lower of cost and realizable value. The inventories are certified and valued by Management of the Institute.

3. INVESTMENT

The Institute had not made any investment apart from the Amount invested in Term Deposits held with Nationalized Bank.

4. FIXED ASSETS

- i) Fixed Assets are stated at cost of acquisition inclusive on inward freight, Duties and Taxes and incidental and direct expenses relating to acquisition.
- ii) Fixed Assets received by way of non-momentary grants (other than toward the corpus fund), are capitalized at value stated, by corresponding credit to capital Reserve.
- iii) The Institute Building is under construction and is shown as WORK-IN-PROGRESS under Current Assets.

5. DEPRECIATION

Depreciation has been provided in the books as per the Income Tax Act, 1961 on the Assets maintained by the Institute. No amount of depreciation has been charged on the Assets purchased out of the Grant received from Govt. of India.

6. REVENUE RECOGNITION

All Income /expenditure are accounted for on accrual basis as they are Earned or incurred.

7. The Loan & Advances, receivable and current liabilities are subject to Confirmation and Reconciliations.

8. GOVERNMENT GRANTS/SUBSIDIES

- i) Government grants of the nature of contribution towards capital cost of Setting up projects are treated as Capital Receipt.

- ii) Grant in respect of specific fixed assets acquired are shown as a Deduction from the cost of the related Assets.
- iii) Government Grants/Subsidy is accounted on realization basis.
- iv) Rs. 15,60,975/- being interest earned on Grant received from Ministry of Tourism has been shown as payable to MOT in schedule in 7, since the same is refundable to MOT.

9. LEASE

Lease rentals are expensed with reference to lease terms.

10. NOTES ON ACCOUNTS

- i) The PT & T -internet leased line providing services on contractual basis. The payment made to them was on quarterly basis of total amount of Rs.2,36,333/- but no TDS is deducted.
- ii) The M/S Padam Petroleum is providing Diesel for Generator set at Noida Branch on contractual basis. The payment made to them of total amount of Rs.205844/- but no TDS is deducted.

For Indian Culinary Institute

**For R A D A M & Associates
Chartered Accountants
FRN: 008280C**

(In Charge- Finance Officer)

(Director)

**CA Meenakshi Bajpai
Partner**

INDIAN CULINARY INSTITUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2021.

SCHEDULE 25: CONTIGENT LIABILITIES AND NOTES TO ACCOUTS

1. CONTIGENT LIABILITES

- i) Claims against the Institute not acknowledge as debt. Rs. NIL (Previous year Rs. NIL)
- ii) In respect of :
 - Bank guarantees given by/on behalf of the Institute Rs. NIL (Previous year Rs. NIL)
 - Letter credit opened by Bank on behalf of the Institute Rs. NIL (Previous year Rs. NIL)
 - Bills discounted with banks Rs. NIL (Previous year Rs. NIL)
- iii) Disputed demands in respect of :
 - Income Tax Rs. NIL (Previous year Rs. NIL)
 - Sales Tax Rs. NIL (Previous year Rs. NIL)
 - Municipal Taxes Rs. NIL (Previous year Rs. NIL)
- iv) In respect from claims from parties for non-executive of order, but contested by Institute Rs. NIL (Previous year Rs. NIL)

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executive on Capital Accounts and not provided for (net of Advance) Rs. NIL (Previous year Rs. NIL)

3. LEASE OBLIGATION

Future obligations for rental under finance lease arrangements for Plant and Machinery amount to Rs. NIL (Previous year Rs. NIL)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion on the management, the Current Assets, Loan & Advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

In the view of there being no Taxable Income under Income Tax Act 1961, no provision has been considered necessary.

6. FOREIGN CURRENCY TRANSATION

The Institute does not have any foreign currency transaction during the year.

7. The amounts are rounded off to nearest Rupees.

8. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet As on 31.03.2021 and Income And Expenditure Account for the year ended on that date.

For Indian Culinary Institute

**For R A D A M & Associates
Chartered Accountants
FRN: 008280C**

(In Charge- Finance Officer)

(Director)

**CA Meenakshi Bajpai
Partner**