

ANNUAL REPORT 2021-22



**INDIAN CULINARY INSTITUTE
TIRUPATI & NOIDA**

INDIAN CULINARY INSTITUTE, TIRUPATI & NOIDA

ANNUAL REPORT 2021-22

1. INTRODUCTION

1.1) Main objective of setting up of the Indian culinary institute (ICI) is to Institutionalize a mechanism to support efforts intended to preserve, document, promote and disseminate Indian cuisine, as also of promoting Cuisine as a Niche Tourism product. Initially, in 2016, Govt. of India approved setting up of Indian Culinary Institute at Tirupati as main campus with an estimated project cost of Rs.97.92 Crore. Later, Govt. of India also approved setting up of ICI's Noida campus at an estimated cost of Rs.97.92 Crore. Indian Culinary Institute is as one of the pioneer Institutes in India for imparting training in Culinary Arts by offering Diploma, Graduation and Post- Graduation level programs. Hotel and Catering is one of the largest industries employing lakhs of people for providing various services to Holiday makers, business travelers, overseas tourists, visitors to theme parks, water sports and leisure centers, week end breakers who travel away from home and create demand for food, accommodation and hospitality, Industrial catering, fast food centers, theme restaurants, clubs, Catering, etc. The Institute is designed to train candidates at managerial, supervisory and other skill levels in the principles and practices of culinary skills, other areas where Food/Food service are involved in different aspects such as Diets and Nutrition, Food Analysis, Quality Assurance etc. Since 2016 ICI Tirupati has been actively involved in training candidates.

2. AIMS & OBJECTIVES

2.1 The aims and objectives for which the Society is established are to establish and to carry on the administration and management of the Indian Culinary Institute, whose functions shall be:

- i) To offer structured regular programs of study specific to culinary arts leading to graduate and post graduate level degrees;

- ii) To offer courses in allied subjects, such as food science, nutrition, hygiene and standards, molecular gastronomy;
- iii) To conduct demand driven certificate and diploma courses relating to culinary arts and cuisine;
- iv) To award its own certificates and diplomas;
- v) To affiliate with a University for the award of degrees;
- vi) To evolve into and serve as world class resource centre in its subject domain, conforming to international benchmarks and striving to be the gold standard of India cuisine worldwide.
- vii) To serve as an institutional facilitator for the meeting of Indian cuisine researchers/experts with those in the other countries;
- viii) To serve as the nodal point for the propagation of Indian cuisine;
- ix) To create data base specific to Indian cuisine;
- x) To commission studies and surveys in its subject domain;
- xi) To prepare and publish an exhaustive compendium on evolution of Indian cuisine;
- xii) To promote research and pedagogy development in respect of traditional Indian cuisine;
- xiii) To conduct customized programs for the teaching/training of chefs;
- xiv) To promote study/research on traditional Indian food and its linkages with traditional medicines, and develop some institutional mechanism for coordination with the Department of Ayush in this regard;
- xv) To have within it, amongst others
 - the schools of regional cuisine;
 - the school for international cuisine studies;

- a culinary museum;
 - a patent and legal cell;
 - a film production centre
- xvi) To focus on standard setting with a view to developing accreditation and certification possibly even to the rest of the world, in respect of Indian cuisine.
- xvii) To work towards linkages with private sector in furtherance of its mandate;
- xviii) To take up consultancy work in its field of competence;
- xix) To help the Institutes of Hotel Management and Food Craft Institutes networked to the NCHMCT in upgrading their cuisine specialization;
- xx) To assist in and associate itself with the attempts of food research institutions, food scientists and food technologists to find effective and acceptable means of presenting their nutritional ideas through the development of suitable recipes and the planning of menus;
- xxi) To fix and demand such fees and other charges as may be laid down in the bye-laws;
- xxii) To establish, maintain and manage halls and hostels for the residences of students and members of the staff;
- xxiii) To supervise and control the residence, to regulate the discipline of students of the Institute and to make arrangements for promoting their health, general welfare and cultural and cooperate life;
- xxiv) To institute teaching, administrative, technical, ministerial and such other posts as may be necessary and to make appointments thereto in accordance with rules, bye-laws and any instructions/orders and guidelines issued by the Central Government, from time to time;
- xxv) To institute and award fellowships, scholarships, exhibitions, loans, monetary assistance, prizes and medals in accordance with the rules and bye-laws;

- xxvi) To make rules and bye-laws for the conduct of the affairs of the Institute and Society and to add to, amend, vary or rescind them from time to time;
- xxvii) To give pensions, gratuities or charitable aid to the teachers, staff and other employees or ex-employees of the Society or to their wives, children or other dependents, subject to orders/instructions issued by the Central Government in this regard from time to time;
- xxviii) To make payments towards insurance and form and contribute to provident and benefit funds for the benefit of any person employed by the Society or of the wives, children or other relatives or dependents of such persons;
- xxix) To acquire, hold and dispose of property in any manner whatsoever provided that the prior approval of the Central Government is obtained in the case of acquisition or disposal of immovable property;
- xxx) To deal with any property belonging to or vested in the Society in such manner as the Society may deem fit for advancing the functions of the Institute;
- xxxi) To borrow and raise moneys with or without security or on the security of any mortgage, charge or hypothecation or pledge overall or any of the immovable properties belonging to the Society or in any other manner whatsoever, subject to the approval of the Central Government;
- xxxii) To build, construct and maintain houses, hostels, schools or other buildings and alter, extend, improve, repair, enlarge or modify the same including any existing building and to provide and equip the same with light, water, drainage, furniture, fittings, instruments, apparatus and appliances and other things for the use to which such buildings are to be put up or held;
- xxxiii) To construct or otherwise acquire, layout repair, extend, alter, enlarge, improve and use any land, recreation or play grounds, parks and any other immovable property belonging to or held by the Society;
- xxxiv) To maintain a fund to which shall be credited – (a) all moneys provided by the Central Government; (b) all fees and other charges received by the Society; (c) all moneys received by the Society by way of grants, gifts,

donations, benefactions, bequests or transfers; and (d) all moneys received by the Society in any other manner or from any other sources;

- xxxv) To deposit all moneys credited to the fund in such banks or to invest them in such manner as the Society may, with the approval of the Central Government decides;
- xxxvi) To draw, make, accept, endorse, and discount cheques, notes or other negotiable instruments and for these purposes to sign, execute and deliver such assurances and deeds as may be necessary;
- xxxvii) To pay out of the funds belonging to the Society or out of any particular part of such funds the expenses incurred by the Society from time to time including all expenses incidental to the formation of the Society and management and administration of any of the forgoing objects including rent, rates, taxes, outgoings and the salaries of the employees;
- xxxviii) To maintain proper accounts and other relevant records and prepare an annual statement of accounts including the balance sheet in such form as may be prescribed by the Central Government;
- xxxix) To have the accounts of the Society audited in such manner as the Central Government may direct and to forward annually to the Central Government the accounts duly certified by the auditors together with the audit report thereon;
- xl) To constitute such committees or sub-committees as it may deem fit;
- xli) To delegate all or any of its powers to the Board of Governors of the Institute or to the Executive Committee or to any of the committees or sub-committees constituted by the Society or the Board, or to any one or more members of its bodies or its officers;
- xlii) To do all such lawful acts, deeds or things as may be necessary, incidental or conducive to the attainment of all or any of the objects of the Society.

3. STATUS ON CONSTRUCTION OF ICI CAMPUSES AT TIRUPATI & NOIDA

Construction of both the campuses of ICI at Tirupati and Noida were awarded to NBCC Ltd with the approval of Govt. of India.

ICI, Tirupati campus came up at Survey No.211 & 212, Renigunta on 14.21 Acre land provided by Govt. of Andhra Pradesh. Following facilities are created in the campus:

- Academic and admin Block with area of 5754 Sqm
- Culinary Museum Block with area of 302 Sqm
- Restaurant Block with area of 1762 Sqm
- Suits and Guest House Blocks with total area of 2048 Sqm
- Staff qtrs. Blocks with total area of 1850 Sqm
- Boys Hostel Block with area of 4312 Sqm
- Girls Hostel with area of 2532 Sqm
- Common mess area for students 382 Sqm

ICI, Tirupati campus was inaugurated by Hon'ble Vice President of India on 24th September 2018 and the inaugural function was presided over by Hon'ble Union Minister of State for Tourism (Independent Charge), Hon'ble Minister of Tourism, Govt. of Andhra Pradesh, senior Officers from Govt. of India and State Govt.

ICI, Noida campus has been constructed at A 34, Sector 62 Noida, which was purchased by Ministry of Tourism for the purpose. Size of the plot is 5 Acre in the Institutional Area of the sector. Following facilities are created in the campus:

- Academic and admin Block with area of 8146Sqm
- Restaurant Block with area of 1800Sqm
- Executive Hostel/ Guest House Block with total area of 1804Sqm
- Staff qtrs. Block with total area of 389Sqm
- Boys Hostel Block with area of 4871Sqm
- Girls Hostel with area of 4083Sqm

ICI, Noida campus was inaugurated by Hon'ble Union Minister of State for Culture (Independent Charge) and Hon'ble Union Minister of State for Tourism (Independent Charge) on 27th April 2018 and the inaugural function was presided over by Hon'ble Member of Legislative Assembly, Noida senior Officers from Govt. of India.

4. MANAGEMENT

4.1 COMPOSITION OF SOCIETY / BOARD OF GOVERNORS

Board of Governors, as constituted by Central Government, manages the affairs of the Society, general superintendence, directions and control. The Members of the Society are same as Members of the Board or Governing Body. Hon'ble Minister of Tourism, Govt. of India is the Chairman of the Society/Board/Governing Body. The constitution of the Society/Board is as under:

- a) Chairman, Minister of Tourism, Central Government.
- b) Following three officials shall be ex-officio representatives of Ministry of Tourism, Government of India:
 - 1) Secretary (Tourism),
 - 2) Financial Advisor, and
 - 3) Chief Executive Officer, NCHMCT, Noida.
- c) Three representatives of the Central Government, one each to be nominated from the Ministry of Culture, Ministry of Food Processing Industries and Department of Ayush (Ministry of Health), not below the rank of Joint Secretary.
- d) Two Chief Executive Officers / Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India.
- e) Chairman/President of each of the following organizations:
 - 1) Federation of Hotel & Restaurant Associations of India (FHRAI)
 - 2) Hotel Association of India (HAI)
- f) Two independent professionals – to be nominated by Government of India.
- g) President of Indian Federation of Culinary Associations.
- h) An eminent Food Historian/ Food Critic – to be nominated by Government of India.
- i) Representative of University of affiliation.

- j) Director of the Institute, ex-officio member secretary of the society.

4.2 EXECUTIVE & FINANCE COMMITTEE

The Executive & Finance Committee is the second tier for general superintendence, control and implementation of Board decisions. The constitution of this committee is out of the Board members and is as under:

- a) Secretary Tourism, Government of India,
- b) Financial Advisor, Ministry of Tourism, Government of India,
- c) Chief Executive Officer, NCHMCT, Noida,
- d) One of the two Chief Executive Officers/Chief Operating Officers of leading hotel chains in India – to be nominated by Government of India,
- e) One of the two independent professionals – to be nominated by Government of India,
- f) President of Indian Federation of Culinary Associations, and
- g) Director of the institute.

5. COURSE(S) CONDUCTED BY THE INSTITUTE

5.1 During the year 2021-22, the Indian Culinary Institute, Tirupati and Indian Culinary Institute, Noida conducted the 3-Year BBA in Culinary Arts Degree and 2-Year MBA in Culinary Arts PG program. Total strength of the Institute during the Academic Year as below.

- **Courses at ICI Tirupati**

Course	Semester	No. Of Students
BBA in Culinary Arts	VI	28
BBA in Culinary Arts	IV	36
BBA in Culinary Arts	II	30
MBA in Culinary Arts	IV	09
MBA in Culinary Arts	II	11
Total No. of Students :		114

- **Courses at ICI Noida**

Course	Semester	No. Of Students
BBA in Culinary Arts	VI	29
BBA in Culinary Arts	IV	31
BBA in Culinary Arts	II	23
MBA in Culinary Arts	IV	19
MBA in Culinary Arts	II	11
Total No. of Students:		113

6. EXAMINATION RESULTS

In the term-end examination conducted by Indira Gandhi National Tribal University, Amarkantak, Madhya Pradesh for ICI Tirupati and ICI NOIDA where in ICI Tirupati recorded 100% pass percentage.

7. THE PRESENT STAFFING PATTERN

7.1 During the year 2021-22, as on 31st March 2022, following staff members were engaged with the approval of Executive & Finance Committee:

- **Staff at ICI Tirupati**

Sl. No.	Name of the Post	In Position	Remarks
1	Academic In-charge	1	On deputation from IHM Chennai
2	Administrative Officer	-	Contractual appointment term expired on 31.12.2021 and relieved.
3	Faculty on contract	4	On contract basis
4	Accountant	1	On contract basis
5	Visiting Faculty	9	As per requirement from time to time

- **Staff at ICI Noida**

Sl. No.	Name of the Post	In Position	Remarks
1	Academic In-charge	-	-
2	Administrative Officer	-	-
3	Faculty on contract	4	On contract basis
4	Accountant	-	-
5	Visiting Faculty	5	As per requirement from time to time

8. ACTIVITIES UNDERTAKEN BY THE INSTITUTE DURING 2021-22

8.1 Study tour of students of ICI Tirupati

Study tour was organized by the students of BBA 2019-22 to Sula Vine Yard, Nanded Gurudwara and Goa between 22nd March 2022 to 28th March 2022.

8.2 Demonstration Programs of ICI Tirupati

Eminent faculty members/experts were invited to the Institute for Food production demonstration to the students. Following are the details of Demonstration classes arranged by the Institute during the year 2021-22:

No.	Name of the topic	Semester / Course	Lecture given by	Date
1.	Carving Basics	I / MBA	Mr. Jeevan Prakash	01.04.2021
2.	Lab Testing workshop	BBA Final Year Students	Dr Lakshmi Jayasri	09.10.2021

8.3 Guest lecture arranged by ICI Tirupati

Eminent faculty members/experts were invited to the Institute for delivering guest lecture for the students. Following are the details of guest lecturers arranged by the Institute during the year 2021-22:

No.	Name of the topic	Semester / Course	Lecture given by	Date
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1.	Tourism Research Day	BBA & MBA Students	Mr C D Tiwari	09.09.2021
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8.4 Activities / Events at ICI Tirupati:

The Ugadi (Telugu New Year) Theme Lunch was organized on 13.04.2021.



Institute closed for Covid-19 from 20 April 2021 Till 1st week of August 2021.

On the occasion of Ek Bharat Shreshtha Bharat Programme, the Andhra Pradesh and Punjab state theme dinner was organized at ICI Tirupati on 18.08.2021.

On the occasion of Late Shri Rajiv Gandhi Birthday on 20.08.2021 and due to the declared holiday for Muharram on 20.08.2021. The Institute observed Sadbhawana Diwas on 19.08.2021 where staff and students of outgoing 3rd year BBA Batch taken pledge.



The BBA 2021-24 and MBA 2021-23 students reported for admission with their parents at the ICI Tirupati Campus on 04.10.2021.

On the occasion of Garba & Dandiya Night, the students performed pooja and played dandiya on 13.10.2021.



Ms. Shwetha and Ms. Lakshmi Chandana, MBA 1st Year students of ICI Tirupati participated in culinary competition held at ICI NOIDA campus on 13.10.2021.



On the occasion of International Chef's Day, the MBA students went to SRM Chennai for attending a seminar on 21.10.2021

The Bakery Dept baked and sold Christmas cakes to the students, staff and outsiders on 20.12.2021.

One week winter holidays were given to the students from 24.12.2021.

The Students started reporting for classes after winter holidays from 03.01.2022.

Due to the rise of Omicron variant cases, students were given medical care at the Institute campus on 06.01.2022 and 07.01.2022.



Due to rise of Omicron variant cases, academic activities were closed on 08.01.2022.

The Online Semester Exam was commenced from 10.01.2022 for 3rd and 5th semester students of BBA and 3rd semester students of MBA.

Dr. Thirulogachander attended the meeting on 17.01.2022 organized by A.P Tourism in connection with the National Tourism Day Celebration.



National Tourism Day celebrated at ICI Campus on 25.01.2022.

1. At 3:00 Pm, Hi- Tea was hosted by ICI Tirupati for A.P. Tourism, SUV College, SIHM.
2. At 5.00 Pm, trip to Gudimallam (ASI Site) by staff, students, A.P. Tourism, SIHM, SUV College.
3. On the occasion of National Tourism Day, the students received medals with certificates from A.P. Tourism which was given on behalf of ICI Chef Vishnupriya.



Indian Culinary Institute Greets Fellow Citizens
295 views - 2mo ago

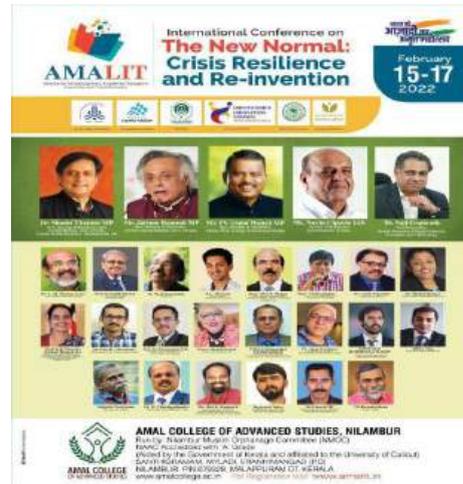
The ICI campus observed Republic Day on 26.01.2022 (8.00 AM) which was attended by Dr. Thirulogachander, Dr. Lomte and supporting staff.



The staff meeting was conducted on 01.02.2022.

The Webinar was conducted by Nestle India; staff coordinator- chef Vishnupriya Devi on 10.02.2022.

1. The Offline Classes were commenced from 16.02.2022 for 6th semester students of BBA.
2. At 2:00 -3:00 Pm Dr. Thirulogachander had participated at an International Conference where he delivered a lecture on Tourism which was conducted by AMALIT College of Advanced Studies, Nilambur.



The Punjabi Cuisine lunch was organized at ICI Restaurant on 17.02.2022 by Chef Vishnupriya devi and students.

Dr. Lomte D M, Faculty Member of the Institute attended Board of Studies (Hospitality and Tourism) meeting on 23.02.2022 as a member of Sangamner Nagarpalika Arts, D.J. Malpani Commerce and B.N Sarda Science College (Autonomous), Sangamner- 422605, District- Ahmednagar, India.

The Caribbean Cuisine lunch was organized on 24.02.2022 by Chef Vishnupriya devi and students.



Mrs. Karpagam gave special class on Financial Accounts to BBA 3rd year students on 26.02.2022.

Assistant Director, India Tourism Hyderabad, Mrs. Satapurna Datta visited the ICI Tirupati Campus on 27.02.2022.



The Syrian Christian lunch was organized on 02.03.2022 by Chef Vishnupriya devi and students.

1. Tirumala Tirupati Devasthanam (TTD) officials visited the ICI Campus on 03.03.2022 where a special vegetarian lunch was organized for them and feedback was obtained.
2. On the same day, the Pakistani Cuisine Lunch was organized by Chef. Vishnupriya Devi and students.



IHM GURDASPUR PRESENTS
WEBINAR ON PUNJABI CUISINE
BY CHEF DILRAJ SINGH
ON : 4TH MARCH 2022 AT 4:00 PM
GOOGLE MEET
gow-qnba-puq

The webinar on Punjabi Cuisine was organized by IHM Gurdaspur on 04.03.2022 where chef Dilraj Singh (Faculty IHM Gurdaspur) was speaker.

1. Mr. Challeshwar Rao conducted mocktail demonstration with students on 04.03.2022.

2. I/C Finance Officer of ICI Tirupati required Grant in Aid Statement of ICI Tirupati which was prepared and sent to them.



The Live Cooking Competition was organized at D.Y. Patil University School of Hospitality and Tourism, Nerul, Mumbai on 05.03.2022 where Mrs. Shubhada dalvi MBA 1st year student won Bronze Medal and Certificate (category at Incredible Chef Challenge.)

The Group Discussion and Extempo Exercise were conducted on 08.03.2022 for final year students by the staff at Culinary Museum.





The ICI Tirupati observed Women's day on 09.03.2022 to honour the women stakeholders of ICI. Guests from IIT Isser, police, media, in house lady staff, students were invited. Male students prepared special cake and lunch for them. At the end, they were honoured with gift hampers sponsored by Nestle India Ltd.

Research Methodology Room was opened on 10.03.2022 for MBA 2nd year students.



1. The third year BBA AND second year MBA students attended the ITC Campus interview on 11.03.2022 and 12.03.2022 which was held at IHM Chennai.
2. The meeting room of ICI was given a fresh look with a painting and Institute logo.

1. On the occasion of Holi, The Holi Ka Dahan was performed by students and staff of ICI Tirupati.

2. MBA final year students and BBA final year students attended the JIO Mart (Reliance) online interview on 17.03.2022.



The Controller of Examiner, IGNTU, Dr. Moorthy visited ICI Tirupati on 19.03.2022 for an official work where he inspected records related to exams and conducted a meeting with the staff members. A special lunch was also organized at restaurant by the staff and students to honour him.

Dr. Thirulogachander Academic I/C received Honourable Minister of Tourism, Sri Kishan Reddy at Tirupati Airport and extended an invitation to visit ICI Tirupati Campus.





The ICI commenced Gym activities for the students on 21.03.2022

An Educational Trip was organized by ICI Tirupati on 22.03.2022 for 3rd year students which were accompanied by two faculty members Chef Vishnupriya Devi and Mr. Challeshwar Rao. Swachha Bharat Abhiyaan was also practiced in train by the students of ICI.



1. The staff and students of ICI Tirupati visited Nanded Gurudwara on 23.03.2022 and involved in the mass cooking services to the devotees of Gurudwara.

2. Three students of MBA and one student of BBA have received offer letter from JioMart (Reliance Retail), Package: 3.50 lakh per annum.

The Students visited Sula Vinyards where they attend the session for wine making and tasting demonstration on 24.03.2022.



The students visited Goa as a part of educational tour on 25.03.2022.

The ICI Tirupati commenced a day and night football match and volleyball match for the students at the ICI campus on 25.03.2022.



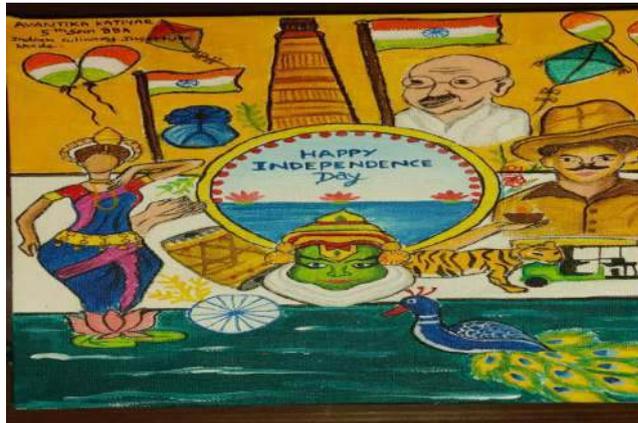
The Tender Committee was convened at the meeting room on 28.03.2022 for dry ingredients and meat. Special lunch was organized by the students where chocolates were prepared for the Committee Members.

The Awadh Cuisine lunch was organized by Chef Vishnupriya and Dr. Thirulogachander for the students on 31.03.2022.



8.5 Activities/Events at ICI Noida:

The ICI Noida observed Independence day on 15.08.2021 through online mode. Various competitions were organized where students have prepared posters and rangoli on Independence Day.





The ICI Noida observed Teacher's day on 03.09.2021.

The ICI Noida observed Ganesh Chaturthi in the Institute on 10.09.2021.



The students participated in National level Millet's competition on 25.09.2021 held at Chandigarh University and won 2nd prize.

The farewell party was organized by ICI Noida on 01.10.2021 for BBA (2018-21) and MBA (2019-21) students.



The Mocktail Mania Competition was organized by ICI Noida on 08.10.2021 for the students.



Felicitation of ICI-Noida during Indian Culinary forum's Chef's award ceremony on 20.10.2021 at The Park Hotel, New Delhi.





On 30.10.2021, Students of BBA 6th semester have attended Food Photography Session, where they have learnt the skills and techniques of Food photography from professional photographer Mr. Indergopal.

The Fresher's Party was Organized by ICI Noida on 29.10.2021 for BBA and MBA 1st semester students.



The students participated in online Korean culinary challenge organized by The Embassy of Korea on 03.11.2021 where student Dewang Dimri of (MBA in culinary arts) has secured 5th position.

ALL INDIA KOREAN CULINARY CHALLENGE 2021
 ORGANISED BY
KOREAN CULTURAL CENTRE INDIA & BANARSIDAS CHANDIWALA INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
 (New Delhi)

HOW TO PARTICIPATE
 Make your Korean or innovative fusion with Indian cuisine culinary cooking video and send us email along with registration details

ELIGIBILITY
 The competition is open to Indian national with no age barrier and one can participate in any of the following two categories

1. Professional (HM and Culinary School Students included)
2. Non-Professional

LAST DATE TO SUBMIT THE VIDEOS
20th NOV 21
 registerkccindia@gmail.com

PRIZE: FOR EACH CATEGORY

1st PRIZE ₹50,000 + LG REFRIGERATOR (GC-B247SLUV)	2nd PRIZE ₹30,000 + LG DISHWASHER (DF642FF)
3rd PRIZE ₹15,000 + LG WATER PURIFIER (WH0778BAG)	

Sponsored by **LG**

The students of MBA in Culinary Arts have attended EDP program for Tourism and hospitality graduates in collaboration with ITDC which is an entrepreneurship program organized by NIESBUD from 17.11.2021 to 03.12.2021.



Culinary Demo by Chef Izzat Husain on Mughlai Cuisine.



The Traditional Cake Mixing ceremony was organized at the Indian Culinary Institute, Noida campus on 03.12.2021.



The Sport's Day was organized by ICI Noida on 10.12.2021 in which students took active participation in various sports events.



The Students of MBA 3rd Semester Visited at NSIC Okhla (Incubation Centre) on 12.12.2021 where they have learned about various business plans based on Entrepreneurship and learned about how to become an entrepreneur with the different schemes by Government of India.



The Indian Culinary Institute, Noida Organized Cake Baking Ceremony on 20.12.2021 at the institute in which Chef Manjit Singh Gill and various dignitaries from the academics and industry were present.

The Indian Culinary Institute, Noida Has organized Master Chef Jaipuria Culinary Challenge at Gravity Fest at Jaipuria Institute of Management in Noida on 18.12.2021 at which various teams of students from different colleges from all over India have participated.





Dr. Mahesh Sharma (Member of Lok Sabha) visited Indian Culinary Institute, Noida on 05.01.2022 and interacted with the students and enjoyed the delicacies made by the students.

ICI Noida has celebrated Republic Day from 24.01.2022 to 25.01.2022 through online mode on the Occasion of “Azadi Ka Amrut Mahotsav” and National Tourism Day. & Organized Various Competitions Like

Essay writing Competition on the Topic “Post Covid The way Forward for the Hotel Industry” Debate Competition on the Topic “Rural Tourism a way to discover our Roots” Lost Recipe of India Competition.



The Advance Catering Training under FOSTAC by FSSAI was Hosted by Mr. Gaurav Singh (NLRP) on 07.02.2022 For Final Year Students of BBA and MBA of Indian Culinary Institute, Noida.



The Students of MBA 4th Semester along with Faculty Member have visited to Amar Ujala Head Office at sector 59 Noida on 23.02.2022 and learned the basics of Print media from Initial Stage till the times it reaches the consumer.

INDEPENDENT AUDITORS REPORT

To

The MEMBERS,

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE),

PAPANAIDUPETA (POST), RENIGUNTA(MANDAL),

CHITTOOR, ANDHRA PRADESH

Report on the Audit of Financial Statements,

Qualified Opinion

We have audited the attached financial statements of **INDIAN CULINARY INSTITUTE (AABAI2139B)**, having its campus at Tirupati and Noida, which comprise the balance sheet as at 31st March 2022, and Income and Expenditure Account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter(s) described in the *Basis of Qualified Opinion* section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at March 31, 2022, its financial performance for the year ended on that date.

Basis of Qualified Opinion

We draw attention to the matters described in “Annexure A” to this report, the effect of misstatements and possible effects of undetected misstatements on the financial statements due to inability to obtain sufficient and appropriate audit evidence which are material but, not pervasive either individually or in aggregate.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Financial Statements

The Management of the Institute is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with Accounting Standards issued by the Institute of Chartered Accountant of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Institute has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

1. We report that:
 - (a) We have sought and obtained except for the matters described in Basis for Qualified Opinion section of our report, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) except for the effects / possible effects of the matters stated in the Basis for Qualified Opinion section of our report, in our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit, have been received from the branches not audited by us;
 - (c) the Company's Balance Sheet and the statement of profit and loss, dealt with by this report are in agreement with the books of accounts and returns;

(d) subject to the effects of the matters mentioned in the Basis for Qualified Opinion section of our report, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.

**For Pradip Bhardwaj & Co.
Chartered Accountants
FRN:013697C**

**Place: Noida
Date:**

**CA. Pradip Bhardwa
Partner
M. No. 500219**

UDIN:

Annexure A to the *Independent Auditor's Report*

- 1) TDS should be deducted at the time of credit or payment whichever is earlier, but TDS is being deducted at the time of payment only by the Institute.
- 2) Institute is not following the section 51 of *GOODS AND SERVICE TAX (GST)* “*TDS ON GST*”, this provision is meant for Government and Government undertakings making contractual payments where total value of such supply under contract exceeds Rs. 2.5 Lakhs to suppliers. While making any payments under such contracts, the concerned Government/authority shall deduct 2% of the total payment made and remit it into the appropriate GST account.
- 3) Rs. 1,34,000/- is the Income from fee received, could not be identified the name of students. Out of which Rs 67000/- was from earlier year.
- 4) Prior Period expenses of Rs 16,93,868/- accounted for in the books of account.

INDIAN CULINARY INSTITUTE			
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAUDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH			
BALANCE SHEET AS AT 31ST MARCH, 2022			
CORPUS/CAPITAL FUND & LIABILITIES	Schedule	Current Year 31.03.2022	Previous Year 31.03.2021
Corpus/Capital Fund	1	1,95,96,17,487	1,95,96,17,487
Reserves & Surplus	2	(19,21,99,157)	(42,64,151)
Earmarked/Endowment Fund	3	-	-
Secured Loan and Borrowings	4	NIL	NIL
Unsecured Loan and Borrowings	5	NIL	NIL
Deferred Credit Liabilities	6	NIL	NIL
Current Liabilities & Provision	7	1,76,41,657	1,66,00,958
TOTAL (A)		1,78,50,59,987	1,97,19,54,294
ASSETS			
Fixed Assets	8		
Gross Block		1,96,21,73,924	23,02,174
Less: Depreciation		19,75,67,355	13,42,109
Net Block		1,76,46,06,569	9,60,065
Investment – Earmarked/Endowment Fund	9	-	-
Investment – Other	10	17,92,652	10,26,500
Current Assets, Loans & Advances	11	1,86,60,765	1,96,99,67,729
TOTAL (B)		1,78,50,59,987	1,97,19,54,294
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge–Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAUDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022

Particulars	Schedule	Current Year 31.03.2022	Previous Year 31.03.2021
A. INCOME			
Income from Sales/ Services	12	-	-
GRANTS/ SUBSIDIES	13	1,00,00,000	67,34,750
FEES/ SUBSCRIPTIONS	14	3,56,25,100	1,99,08,598
Income from Investments	15	NIL	-
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
Interest Earned	17	5,18,988	3,18,530
Other Income	18	10,36,641	2,48,808
Increase/(Decrease) in Stock in Finished Goods & Work in Progress	19	-	-
Total (A)		4,71,80,729	2,72,10,686
B. EXPENDITURE			
Establishment Expenses	20	91,27,641	95,80,134
Administrative Expenses Etc.	21	2,83,24,376	2,13,27,288
Expenditure on Grants, Subsidies etc.	22	NIL	NIL
Interest	23	NIL	NIL
Total Expenditure before depreciation (B)		3,74,52,017	3,09,07,422
Balance being Surplus/(deficit) of Income over Expenditure before depreciation (A-B)		97,28,712	(36,96,736)
Depreciation during the year	8	19,62,25,246	4,20,138
Balance being Surplus/(deficit) of Income over Expenditure after depreciation		(18,64,96,534)	(41,16,874)
PRIOR PERIOD ADJUSTMENT		(14,38,472)	(29,159)
Balance Being Surplus/(Deficit) carried to Surplus from Income & Expenditure A/C		(18,79,35,006)	(41,46,033)
Significant Accounting Policies	24		
Contingent Liabilities & Notes to Accounts	25		

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountant
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

UDIN :

INDIAN CULINARY INSTITUTESURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA
PRADESH**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022**

Schedule 1 – Corpus / Capital Fund	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
Balance at the beginning of Year	1,95,96,17,487	1,95,96,17,487
Add: Contribution towards Corpus/Capital Fund	-	-
Less : Refund to Ministry of Tourism against Interest Income	-	-
Less : Expenditure toward object of the fund	-	-
Add (Deduct) Balance of Net Income Transferred from the Income and Expenditure Account	-	-
Balance at the year end.	1,95,96,17,487	1,95,96,17,487

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountant
FRN: 013697C

(In Charge–Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 2 – Reserves & Surplus	Current Year		Previous Year	
	2021-22		2020-21	
	Amt.(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
1. Capital Reserve :				
Balance as per last Account	-		-	
Additions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
2. Revaluation Reserve :				
Balance as per last Account	-		-	
Additions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
3. Special Reserve :				
Balance as per last Account	-		-	
Additions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
4. General Reserve :				
Balance as per last Account	-		-	
Additions during the year	-		-	
Less: Deduction during the year	-		-	
Balance at the year end.		NIL		NIL
5. Surplus/ (Defecit) from Income & Expenditure Account				
Balance at the beginning of the year		(42,64,151)	(1,18,118)	
Add/ Less: (Defecit) /Surplus during the year	(18,79,35,006)		(41,46,033)	
Balance at the year end.		(19,21,99,157)		(42,64,151)
Total		(19,21,99,157)		(42,64,151)

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountant
FRN: 013697C

(In Charge–Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022

(Amount in Rs.)

Schedule 3 – Earmarked / Endowment Fund	Current Year 2021-22	Previous Year 2020-21
a) Grant in Aid Building	-	-
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Add: Interest Received on Fund	-	-
Less: Utilization for the year	-	-
Total	-	-
B. Grant in Aid		
Balance at the beginning of the year		
Add: Addition during the year		
Add: Interest Received on Fund	-	-
Less: Utilization for the year	-	-
Total	-	-
Closing Balance at the year end (a+b)	-	-

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountant
FRN: 013697C

(In Charge-Finance Officer)
Place: Noida
Date: 12.12.2022

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 4 – SECURED LOANS AND BORROWINGS :	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Central Government	-	-
2. State Government (Specity)	-	-
3. Financial Institutions		
a) Term Loans		
b) Interest accrued and due	-	-
4. Banks :		
a) Term Loans		
- Interest accured and due		
b) Other Loans (Specity)		
- Interest accured and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (Specify)	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C(In Charge–Finance Officer)
Place: Noida
Date: 12.12.2022

(Director) (Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 5 – UNSECURED LOANS AND BORROWINGS :	Current Year 2021–22	PREVIOUS Year 2020–21
	Amount(Rs.)	Amount(Rs.)
1. Central Government	-	-
2. State Government (Specity)	-	-
3. Financial Institutions	-	-
4. Banks :		
a) Term Loans	-	-
b) Other Loans (Specity)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits)	-	-
8. Others (Specify)	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C(In Charge–Finance Officer)
Place: Noida
Date: 12.12.2022

(Director)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 6 – DEFERRED CREDIT LIABILITIES :	Current Year 2021–22	Previous Year 2020–21
	Amount(Rs.)	Amount(Rs.)
1. Acceptances secured by hypothecation of capital equipment and other assets	-	-
2. Others	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge–Finance Officer)
Place: Noida
Date: 12.12.2022

(Director)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 7- Current liabilities & Provisions	Current Year 2021-22	Previous Year 2020-21	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. CURRENT LIABILITIES			
1. Acceptances			-
2. Sundry Payables			
- Payable to NCHMCT		47,39,554	
- Payable to MOT (Returned by NBCC Ltd.)	71,97,225	31,29,371	78,68,925
3. Advances received & Deposits			
Caution Money Received/Payab		10,44,500	
ICI Noida			
ICI Tirupati	14,17,300		
Security Deposit	3,90,000	3,40,000	
Uniform fees refundable	-	-	13,84,500
4. Statutory Liabilities (GIS, GPF, ESIC, EPF, TDS)			
a) Overdue			
b) Others			
- TDS Payable		9,666	9,666
5. Other Current Liabilities			
a) Interest earned on Capital Grant Payable to Ministry of To	-	-	-
Opening Balance	15,60,975	13,67,519	
Add: Interest earned during the year	20,272	1,93,456	
Less: Interest paid to MOT	-	-	15,60,975
b) Grant-in-aid received for General Expenses			-
c) HSRT expenses payable	-	9,039	9,039
d) Payable to TUDA	15,48,348	15,48,348	15,48,348
e) Payable to IGNTU	12,15,000	-	
f) Interest on TDS Payable	4,870		
TOTAL (A)	1,33,53,990		1,23,81,453
B. PROVISIONS			
1. Expenses Payable (Tirupati)		41,84,105	-
2. Provision (2021-22) (Noida)		-	
3. Audit Fee payable	42,87,667	35,400	42,19,505
TOTAL (B)	42,87,667		42,19,505
TOTAL (A + B)	1,76,41,657	-	1,66,00,958

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountant
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

Schedule -8 - FIXED ASSETS

INDIAN CULINARY INSTITUTE
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAI DUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 st MARCH, 2022

Sl. No	Particulars	Rate of Dep.	Gross block				Depreciation				Net Block	
			Cost / Value at the beginning of the Year 1	Addition during the Year 2	Deducti on during the Year 3	Cost / Value at the year end 4	At the beginning of the Year 5	For the Year 6	Dedu ction / Adje stme nt 7	Total upto Year end 8	As at the Current Year END 4 - 8	As at the Previous Year END 1 - 5
		%	01.04.21	Before-30/9	After - 30/9	31.03.22	01.04.21			31.03.22	31.03.22	31.03.21
			Amt (Rs.)		Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)
1	Land:											
a.	Freehold		-	-	-	-	-	-	-	-	-	-
b.	Leasehold		-	-	-	-	-	-	-	-	-	-
2	Building:											
	Noida	10%	-	984709587	-	-	984709587	0	98470959	0	98470959	88,62,38,628
	Tirupati	10%	-	974907900	-	-	974907900	0	97490790	0	97490790	87,74,17,110
a.	ownership flats / premises		-	-	-	-	0	-	-	-	0	-
b.	superstructures on land not belonging to the Institute		-	-	-	-	0	-	-	-	0	-
3	Plant , Machinery & Equipment	15%	-	-	24500	-	24500	-	1838	-	1838	22,662
4	Vehicles	15%	-	-	-	-	0	-	0	-	0	-
5	Furniture & Fixtures	10%	60840	-	-	-	60840	17654	4319	-	21973	38,867
	Furniture & Fixtures Noida	10%	-	-	92842	-	92842	-	4642	-	4642	88,200
6	Electrical equipment, Tirupa	15%	23000	26370	54359	-	103729	6383	10525	-	16908	86,822
7	cooler	15%	7080	-	-	-	7080	1513	835	-	2348	4,732
8	Heater	15%	5513	-	34692	-	40205	1178	3252	-	4430	35,775
9	Projector	15%	113400	-	-	-	113400	31469	12290	-	43759	69,641
10	Time Attendance Machine	15%	21228	-	-	-	21228	5891	2301	-	8192	13,036
11	Photocopier Machine	15%	222784	-	-	-	222784	73895	22333	-	96228	1,26,556
12	Computers/ Peripherals	40%	1604950	-	21500	-	1626450	1133285	192966	-	1326251	3,00,199
13	Water Cooler R.O.	15%	80000	-	-	-	80000	25362	8196	-	33558	46,442
14	Library Books	100%	45479	-	-	-	45479	45479	-	-	45479	-
15	Tubewell and Water Supply	15%	0	-	-	-	0	-	-	-	0	-
	Other Fixed Assets purchased against Grant		0	-	-	-	0	-	-	-	0	-
a.	Computer	0%	94100	-	-	-	94100	-	-	-	0	94,100
b.	Printer	0%	10800	-	-	-	10800	-	-	-	0	10,800
c.	Software	0%	13000	-	-	-	13000	-	-	-	0	13,000
Total			2302174	1959643857	227893	-	1962173924	1342109	196225246	-	197567355	1764606570
	Previous Year		2251439	45035	5700	-	2302174	921971	420138	-	1342109	960065

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTESURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA
PRADESH**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022**

Schedule 9: Investments from Earmarked And Endowment Funds	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. In Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 10: Investments – Others	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. In Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Fixed Deposit Receipt against Security Deposit	3,80,000	2,80,000
Fixed Deposit Receipt against Caution Money	9,37,500	6,37,500
Fixed Deposit Receipt against EMD	85,000	60,000
Fixed Deposit Receipt-others	3,90,152	49,000
TOTAL	17,92,652	10,26,500

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 12:INCOME FROM SALES & SERVICES	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Income from Sales		
2. Income from Services		
TOTAL	-	-

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 13:GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Central Government	1,00,00,000	67,34,750
2. State Government	-	-
3. Government Agencies	-	-
4. Institutions/ Welfare Bodies	-	-
5. International Organisations	-	-
6. Other-MOT Recurring expenditure	-	-
TOTAL	1,00,00,000	67,34,750

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA
PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 14: FEES/ SUBSCRIPTIONS	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Tuition Fees		
ICI, Noida	1,81,04,000	
ICI, Tirupati		1,75,48,302
	3,28,44,000	-
2. Application/examination Fees		
ICI, Noida		
ICI, Tirupati	4,000	3,90,300
3. Hostel/Mess and other fees		
ICI, Noida		
ICI, Tirupati	27,77,100	19,69,996
	-	-
TOTAL	3,56,25,100	1,99,08,598

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 15: Income from Investments (Income on Investments from Earmarked/Endowment Funds)	Current Year 2021-22 Amount(Rs.)	Previous Year 2020-21 Amount(Rs.)
1. Interest		
- on Government Securities	-	-
- on Debentures / Bonds	-	-
2. Dividends on Mutual Fund Securities		
- on Shares	-	-
- on Mutual Fund Securities	-	-
3. Rent	-	-
4. Other a) Inteest received against the FDR	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 16: INCOME FROM ROYALTY, RENT & PUBLICATION ETC.	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Other	-	-
TOTAL		

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 17: Interest Earned	Current Year 2021-22	Previous Year 2020-21
	ICI Noida	Amount(Rs.)
1. On Term Deposits at ICI Tirupati	1,44,694	69,452
2. On Saving Accounts :		-
a) with Scheduled Banks		
ICI Noida		
ICI Tirupati	3,74,294	2,49,078
3. On Loans		-
a) Employees/ Staff		-
b) Other		-
TOTAL	5,18,988	3,18,530

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 18: Other Income	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
1. Profit Sale/Disposal of Assets - Owned Assets - Assets acquired out of Grants, or received free of cost		
2. Export Incentives realised		
3. Licence Fees	98,920	83,000
4. Other Income		
Misc. Receipt	2,39,430	1,57,758
Income from Catering / Mess Services		-
Noida		8,050
Tirupati	6,98,291	-
TOTAL	10,36,641	2,48,808

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE		
SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022		
Schedule 19: Increase/(Decrease) in Stock in Finished Goods	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
a) Closing Stock		
- Finished Goods	-	
- Work -in - progress	-	
b) Opening Stock		
- Finished Goods	-	-
- Work -in - progress		
Net Increase/(Decrease) (a-b)		-

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
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(In Charge-Finance Officer)

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CA Pradip Bhardwaj
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Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 20: Establishment Expenses	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
a) Salaries		77,53,085
ICI Noida		
ICI Tirupati	75,75,566	
b) Remuneration expenses		6,07,090
ICI Noida		
ICI Tirupati	12,94,038	
c) Expenses on Employee' Retirement and Terminal Benefits(Pension) (Tirupati)	2,58,037	12,19,959
d) Contribution to Provident Fund		-
e) staff aprons and uniforms		-
f)Academic Expenses		
g)Leave Encashment		
h) Other (Medical Exp. LTC))		
Total	91,27,641	95,80,134

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPANAIIDUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA
PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 21: Other Administrative Expenses Etc.	Current Year	Previous Year
	2021-22	2020-21
	Amount(Rs.)	Amount(Rs.)
1) Student Training Expenses (Expenses on Training/Foods etc)	40,01,884	7,50,474
2) Electricity and Power and water	1,00,05,013	76,53,251
3) Conveyance & Cartage Expenses	1,00,766	2,250
4) Fuel & Gas	4,38,203	97,279
5) Internet Charges	13,485	9,012
6) Postage , Telephone and Communication Charges	1,85,586	3,14,531
7) Printing and Stationery	2,04,073	1,00,889
8) Travelling and Conveyance Expenses	53,535	27,773
9) Expenses on Saminar/ Workshops/ Student Activities	3,08,832	-
10) Subscription Expenses (Periodical Magazine & News Paper)	2,252	91
11) Office Expenses	1,31,908	1,11,741
12) Auditor Remuneration	35,400	35,400
13) Light Equipment not of Capital Nature	1,12,964	-
14) Advertisement and Publicity	3,40,338	2,87,000
15) Hostel Mess & Uniform	12,29,350	3,00,956
16) Maintenance of Equipment & Furniture	1,93,017	1,54,763
17) Certificate Fee Expenses	15,350	3,600
18) Portable Water Expenses	48,085	-
19) Professional Expenses	93,992	1,65,582
20) Horticulture Expenses	3,74,080	3,74,500
21) Housekeeping Expenses	1,17,391	31,243
22) Manpower/Security Expenses	82,94,316	77,55,855
23) Water Expenses	55,019	53,535
24) Lawn Maintenance Expenses	58,303	-
25) Examination Expenses	2,98,455	79,142
26) Licence Renewal Expenses	4,500	-
27) Medical Expenses	-	1,502
28) Registration/Enrollment fees -NCHMCT	-	27,800
29) Registration, Enrollment & Admn Exp.	-	9,20,000
30) Staff Training & Develoment Expenses	4,000	1,000
31) Land Conversion & User Charges	-	15,48,348
32) Office Equipment Expenses	-	16,495
33) Prior Period Expenses	2,55,396	-
x) Other	-	-
- Bank Charges	11,854	5,756
- Cutlery & Crockery	1,13,117	-
- Computer Lab Rental Charges/liabrury expenses	21,901	-
- Repair and maintenance	7,20,524	2,25,560
- Hospitality Expenses	1,053	-
- Pest Control	45,135	20,060
- Fuel -diesel foe Dgset	3,76,576	2,19,844
- Sports items/ activities	29,589	-
- Consultancy Fee	6,000	7,500
- Interest on TDS	4,870	-
- Tender Exp.	18,264	24,556
Total	2,83,24,376	2,13,27,288

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner

Place: Noida

M.No. 500219

Date: 12.12.2022

INDIAN CULINARY INSTITUTE

SURVEY 211 & 212, KURRAKALVA(VILLAGE), PAPAN AidUPETA (POST), RENIGUNTA(MANDAL), CHITTOOR, ANDHRA PRADESH

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 22: Expenses on Grants, Subsidies	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
A. Grants given to Institutions / Organisations	-	-
B. Subsidies given to Institutions / Organisations	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C

(In Charge-Finance Officer)

(Director)

CA Pradip Bhardwaj
Partner
M.No. 500219

Place: Noida
Date: 12.12.2022

INDIAN CULINARY INSTITUTE

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

Schedule 23: Interest	Current Year 2021-22	Previous Year 2020-21
	Amount(Rs.)	Amount(Rs.)
a) On Fixed Loans	-	-
b) On Other Loans (Including Bank Charges)	-	-
c) On Others (Specify)	-	-
TOTAL	NIL	NIL

For Indian Culinary Institute

**For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013697C**

**(In Charge-Finance Officer)
Place: Noida
Date: 12.12.2022**

(Director)

**CA Pradip Bhardwaj
Partner
M.No. 500219**

INDIAN CULINARY INSTITUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS ON MARCH 31, 2022.

SCHEDULE 24: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The accounting is being done on accrual basis under historical cost converting and as per accounting principles generally accepted in India.

2. INVENTORY VALUATION.

Inventories are valued at lower of cost and realizable value. The inventories are certified and valued by Management of the Institute.

3. INVESTMENT

The Institute had not made any investment apart from the Amount invested in Term Deposits held with Nationalized Bank.

4. FIXED ASSETS

- i) Fixed Assets are stated at cost of acquisition inclusive on inward freight, Duties and Taxes and incidental and direct expenses relating to acquisition.
- ii) Fixed Assets received by way of non-momentary grants (other than toward the corpus fund), are capitalized at value stated, by corresponding credit to capital Reserve.
- iii) The Institute building of Tirupati and Noida was completed in 2017, no completion certificate received from competent authority, buildings are functional hence capitalised w.e.f. 1st April 2021.

5. DEPRECIATION

Depreciation has been provided in the books as per the Income Tax Act, 1961 on the Assets maintained by the Institute. No amount of depreciation has been charged on the Assets purchased out of the Grant received from Govt. of India.

6. REVENUE RECOGNITION

All Income /expenditure are accounted for on accrual basis as they are earned or accrued.

7. GOVERNMENT GRANTS/SUBSIDIES

- i) Government grants of the nature of contribution towards capital cost of Setting up projects are treated as Capital Receipt.
- ii) Grant in respective of specific fixed assets acquired are shown as a Deduction from the cost of the related Assets.
- iii) Government Grants/Subsidy is accounted on realization basis.

8. LEASE

Lease rentals are expensed with reference to lease terms.

For Indian Culinary Institute

**For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013687C**

(In Charge- Finance Officer)

(Director)

**CA Pradip Bhardwaj
Partner
M. No. 500219**

INDIAN CULINARY INSTITUTE

SURVERY NO. 604, Perumalla Palli, Perur, Tirupati Rural, Chittoor, Andhra Pradesh

SCHEDULE 25: NOTES ON ACCOUNTS

- i) **Contingent Liabilities:**
There is no contingent liabilities as on 31st March 2022.
- ii) **Lease Obligation:**
Future obligations for rental under finance lease arrangements for Plant and Machinery is Nil.
- iii) **Current Assets, Loans and Advances:**
In the opinion on the management, the Current Assets, Loan & Advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.
- iv) **Taxation:**
There is no income in the financial statements, hence no provision for income tax has been made in the books of accounts.
- v) **Foreign Currency Transactions:**
The Institute does not have any foreign currency transactions during the year.
- vi) Rs. 15,81,247/- being interest earned on Grant received from Ministry of Tourism has been shown as payable to MOT in schedule in 7.
- vii) Lawn maintenance expenses of Rs. 31,000/- paid under single contract to a single person, TDS has not been deducted.
- viii) The Loan & Advances, Receivables and Current Liabilities are subject to confirmation and reconciliations.
- ix) The amounts are rounded off to nearest Rupees.
- x) Schedule 1 to 25 are annexed to and from an integral part of the Balance Sheet As on 31.03.2022 and Income And Expenditure Account for the year ended on that date

For Indian Culinary Institute

**For Pradip Bhardwaj & Co.
Chartered Accountants
FRN: 013687C**

(In Charge- Finance Officer)

(Director)

**CA Pradip Bhardwaj
Partner
M. No. 500219**